

**Baraka Patenga Power Limited**

Report on the Audit of the Financial Statements

As on June 30, 2023

**Independent Auditors' Report****To the Shareholders of BARAKA PATENGA POWER LIMITED**

Report on the Audit of the Consolidated and separate Financial Statements

**Opinion**

We have audited the Consolidated financial statements of **Baraka Patenga Power Limited** and its subsidiaries (the "Group") as well as the separate financial statements of Baraka Patenga Power Limited (the "Company") which comprise the Consolidated and separate Statement of financial position as at June 30, 2023, the Consolidated and separate Statement of Profit or Loss and Other Comprehensive Income, Consolidated and separate Statement of Changes in Equity and Consolidated and separate Statement of Cash Flows for the year then ended, and notes to the Consolidated and separate financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated and separate financial statements give true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2023, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note- 3.10 (C) of the Financial Statements, which describes that the company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to Ministry of Labor and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the private power generation company from making provision of WPPF. Our opinion is not modified in respect to this matter.

**Emphasis Matter exhibits in Karnaphuli Power Ltd.'s independent auditors' report:****1. Loss on Foreign Exchange and Production Capacity:**

During the year, the Company incurred Loss on Foreign Exchange amounting to Tk. 1,135,747,491 due to Foreign Procurement of HFO, Spare Parts and others for un-favourable volatility or Currency fluctuations which is stated in note no. 27.00 & 41.00. Moreover, worldwide economic crisis due to Russia-Ukraine war and based on the demand of national grid, the electricity generation capacity utilized only 61.47%. Both the reasons, the Company could not attained its normal profitability.

**2. Workers' Profit Participation Fund (WPPF):**

We also draw attention to note no. 40.00 of the Financial Statements, which describes the reason for not recognizing the Workers Profit Participation Fund (WPPF) by the Company.

**Emphasis Matter exhibits in Baraka Shikalbaha Power Limited's independent auditors' report:****1. Loss on Foreign Exchange and Production Capacity:**

During the year, the Company incurred Loss on Foreign Exchange amounting to Tk. 1,363,177,205 due to Foreign Procurement of HFO, Spare Parts and others for unfavorable volatility or Currency fluctuations which is stated in note no. 28.00 & 42.00. Moreover, Worldwide economic crisis due to Russia-Ukraine war and based on the demand of national grid, the electricity generation capacity utilized only 50.04%. Both the reasons, the Company could not attained its normal profitability.

## 2. Workers Profit Participation Fund (WPPF):

We also draw attention to note no.41.00 of the Financial Statement, which describes the reason for not recognizing the Workers Profit Participation Fund (WPPF) by the Company

### Other Matter

- During our audit, we found that the company did not arrange any actuarial valuation to quantify actuarial liabilities which is noncompliance of IAS 19.
- The financial statements of two subsidiaries named Baraka Shikalbaha Power Limited & Karnaphuli Power Limited were audited by other auditors named Kazi Zahir Khan & co. Chartered Accountants who expressed modified opinions on those financial statements on 30 June 2023.
- The Baraka Patenga Power Limited & its subsidiaries named Baraka Shikalbaha Power Limited & Karnaphuli Power Limited operates to generate and supply with the capacity of 50MW, 105MW and 110MW respectively of electricity under the contract with BPDB. The initial contract period between BPDB and the individual companies (BPPL & its subsidiaries) was 15 years from the commercial operation date. The remaining period of contract is 5 years 6 months, 10 years 8 months and 10 year 7 months for BPPL and its subsidiaries KPL and BSPL respectively.
- During our audit management of the company was not able to provide us fixed asset register.

Our opinion is not qualified in respect to these matters.

### Key Audit Matters

Risk	Our response
<b>Revenue recognition and Provision for Customer Receivables</b>	
<p>At year end the Company reported total revenue of Tk. 3,648,806,437 and the Group, as a whole, reported total revenue of Tk. 22,484,293,041</p> <p>Revenue recognition and provision for customer receivables are key areas of judgment, particularly in relation to:</p> <ul style="list-style-type: none"> <li>• energy revenue is made based on the survey of the meter reading. The customer (or government authority) verify the electrical energy output through physical inspection performed by BPDB, PGCB &amp; BPPL, of meter and/or review of relevant reports generated from the meter.</li> <li>• identify conflicting issues relating to billing and assessing whether there is little prospect cash will be received for revenue that has been billed.</li> </ul>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> <li>• Policy of revenue recognition.</li> <li>• Segregation of duties in invoice creation and modification; and</li> <li>• Timing of revenue recognition.</li> </ul> <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> <li>• assessing whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice;</li> <li>• testing the Groups controls over revenue recognition;</li> <li>• re-calculate the invoice amount as per Power Purchase Agreement (PPA);</li> <li>• assessing the assumptions used to calculate the metered accrued income by ensuring that inputs used to the calculation have been derived appropriately;</li> <li>• assessing the Group's disclosures of its revenue recognition, including the estimation and uncertainty involved in recording revenue; and</li> <li>• discussed with the management regarding the treatment for revenue recognition and customer receivables provisioning policy of the Group.</li> </ul>
Please see the note no. 12, 12.A, 32 & 32.A in these financial statements.	
<b>Valuation of inventory</b>	
<p>At reporting date, the balance of inventory was Tk. 345,981,076 and Tk. 2,071,309,773 respectively for the Company and the Group.</p> <p>Inventories are carried at FIFO method. As a result, the Management's apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory and related provisions by:</p> <ul style="list-style-type: none"> <li>• evaluating the design and implementation of key inventory controls operating across the Company in respect of inventory management;</li> <li>• to attend the physical inventory counts and reconciling the count results to the inventory listings to test the completeness of data;</li> </ul>

Risk	Our response
	<ul style="list-style-type: none"> <li>• to review the inventory costing procedures and methodology.</li> <li>• comparing the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete;</li> <li>• reviewing the historical accuracy of inventory provisioning, and the level of inventory write-offs during the year; and</li> <li>• Challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete.</li> </ul>
Please see the note no. 9 & 9.A in these financial statements.	
<b>Loans and Financial Facility</b>	
<p>At reporting date, the position of loans remained amounting to Tk. 1,954,825,016 and Tk. 23,888,824,128 respectively for the Company and the Group. In other words, approximately 73% and 98.6% of total liabilities respectively for the Company and the Group are represented by loans &amp; other financial facility. Evidently, the Company is using loans to operate the business. Therefore, it has been considered as key audit area.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key controls over the loans. Our audit procedures included, among others, the followings:</p> <p>Understanding and reviewing the nature and types of loans;          Reviewing the board minutes for arrangements of the loans;          Obtaining the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans;</p> <ul style="list-style-type: none"> <li>• Reviewing the mortgages, major covenants, guarantees and interest rates etc. attached to the loans;</li> <li>• Recalculating the interest related to loans;</li> <li>• Checking the adjustments or repayments of loans through bank &amp; financial institution statements as per repayment schedule;</li> <li>• Checking whether there is any overdue payments and penal interests; and</li> <li>• Finally, assessing the appropriateness and presentation of disclosures against relevant accounting standards.</li> </ul> <p>Our procedures above did not identify any issues with regard to the loans.</p>
Please see the note no. 20A, 20B, 21, 21A, 21B, 24, 24A in these financial statements.	

### Other Information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. We have not been provided the Director's report and other information contained within the annual report except the financial statements to the date of our auditor's report. We expect to obtain the remaining reports of the Annual report after the date of our auditor's report. Management is responsible for the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Our opinion on the financial statements does not cover other information and we do not express any form of assurance conclusion thereon.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement,

whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 1987, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the Statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns; and
- d) the expenditure incurred was for the purposes of the Company's business.

Malek Siddiqui Wali, Chartered Accountants



**Md. Waliullah, FCA**  
Enrolment No: 0247

Dated, Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

2311010247 AS 435790

**Baraka Patenga Power Limited and It's Subsidiary**  
Consolidated Statement of Financial Position  
As at June 30, 2023

Particulars	Notes	As on	As on
		June 30, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.A	15,563,020,158	16,160,836,867
Intangible Assets	05.A	296,800	-
Right-of-Use Assets	06.A	42,512,233	82,170,262
Capital Work-in-Progress	06.00	66,407,146	18,241,580
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
<b>Total Non-Current Assets</b>		<b>15,674,004,519</b>	<b>16,263,016,891</b>
<b>Current Assets</b>			
Inventories	09.A	2,071,309,773	2,462,208,071
Investment in Marketable Securities	10.A	139,938,158	129,654,047
Advances, Deposits & Pre-payments	11.A	922,611,367	760,900,138
Accounts Receivables	12.A	9,454,414,724	13,088,488,926
Other Receivables	13.A	13,173,596	2,085,792
Current Account with Related Parties ( Receivable)	14.00	4,585,629	3,248,000
Short Term Investment	15.A	125,286,986	71,356,000
Cash & Cash Equivalents	16.A	2,289,518,549	776,419,832
<b>Total Current Assets</b>		<b>15,020,838,782</b>	<b>17,294,360,806</b>
<b>TOTAL ASSETS</b>		<b>30,694,843,301</b>	<b>33,557,377,697</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(8,151,172)	(2,925,871)
Retained Earnings		1,453,643,169	1,810,186,456
		<b>4,637,644,212</b>	<b>4,999,412,800</b>
Non Controlling Interest	19.00	1,840,108,582	2,128,701,750
<b>Total Equity</b>		<b>6,477,752,794</b>	<b>7,128,114,550</b>
<b>Non-Current Liabilities</b>			
Preference Share (Redeemable)-Non Current Maturity	20.A	664,000,000	996,000,000
Term Loan-Non Current Maturity	21.A	9,153,464,728	9,591,896,587
Finance Lease Liability-Non Current Maturity	22.A	4,858,464	45,585,940
Provision for Gratuity	23.A	10,232,262	8,025,517
<b>Total Non-Current Liabilities</b>		<b>9,832,555,454</b>	<b>10,641,508,044</b>
<b>Current Liabilities</b>			
Preference Share (Redeemable)-Non Current Maturity	20.B	444,000,000	332,000,000
Term Loan-Current Maturity	21.B	1,401,941,462	1,215,507,567
Finance Lease Liability-Current Maturity	22.B	45,958,324	39,881,846
Other Financial Facility	24.A	12,225,417,938	13,758,026,378
Current Account with Related Parties (Payable)	25.A	6,790,321	179,608,695
Provision for Income Tax	26.A	115,236,956	62,289,009
Liabilities for Expenses	27.A	24,569,874	18,204,675
Payable to Clients	28.00	12,977,413	41,776,611
Accounts Payables	29.A	70,108,358	75,673,765
Unclaimed Dividend	30.A	8,399,407	5,575,289
Other Liabilities	31.A	29,135,000	59,211,268
<b>Total Current Liabilities</b>		<b>14,384,535,053</b>	<b>15,787,755,103</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>30,694,843,301</b>	<b>33,557,377,697</b>
<b>Net Assets Value Per Share (NAVPS)</b>	40.A	<b>26.81</b>	<b>28.90</b>

The accounting policies and other notes form an integral part of these financial statements.

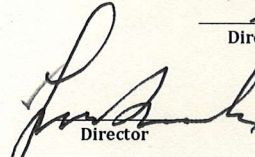
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.


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**Baraka Patenga Power Limited and It's Subsidiary**  
Consolidated Statement of Profit or Loss and Other Comprehensive Income  
For the year ended June 30, 2023


Particulars	Notes	Year Ended	
		June 30, 2023 Amount (Tk)	June 30, 2022 Amount (Tk)
Revenue	32.A	22,484,293,041	24,422,796,449
Cost of Revenue	33.A	(18,292,599,284)	(20,986,571,842)
<b>Gross Profit</b>		<b>4,191,693,757</b>	<b>3,436,224,607</b>
General & Administrative Expenses	34.A	(317,578,242)	(290,229,410)
<b>Operating Profit</b>		<b>3,874,115,515</b>	<b>3,145,995,197</b>
Other Income/(Loss)	35.A	(2,685,159,553)	(1,486,138,474)
Financial Expenses	36.A	(1,381,545,505)	(1,180,790,359)
<b>Profit before Provision</b>		<b>(192,589,543)</b>	<b>479,066,364</b>
Provision (made)/released for diminution in value of Investments	37.00	(1,321,203)	(433,247)
<b>Profit before Tax</b>		<b>(193,910,746)</b>	<b>478,633,117</b>
Income Tax Expenses	38.A	(59,177,707)	(56,214,091)
Prior year Income Tax Expenses		-	-
<b>Profit after Tax</b>		<b>(253,088,453)</b>	<b>422,419,026</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(10,637,815)	(5,689,842)
<b>Total Comprehensive Income for the period</b>		<b>(263,726,268)</b>	<b>416,729,184</b>
<b>Profit Attributable To:</b>			
Owners of the Company		(183,547,799)	215,281,436
Non-controlling Interest	19.01	(69,540,654)	207,137,590
		<b>(253,088,453)</b>	<b>422,419,026</b>
<b>Total Comprehensive Income Attributable to:</b>			
Owners of the Company		(188,773,100)	212,355,565
Non-controlling Interest		(74,953,168)	204,373,619
		<b>(263,726,268)</b>	<b>416,729,184</b>
<b>Earnings per Share:</b>			
Basic Earnings Per Share	39.A	(1.06)	1.24
(par value of Tk. 10 each)			

The accounting policies and other notes form an integral part of these financial statements.

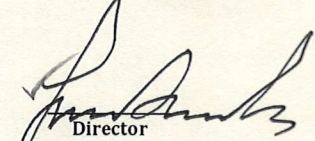
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

  
Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

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# Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity

For the year ended June 30, 2023

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(5,225,301)	-	(5,225,301)	(5,412,514)	(10,637,815)
Net Profit/(Loss) during the period	-	-	-	(183,547,799)	(183,547,799)	(69,540,654)	(253,088,453)
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(223,440,000)	(223,440,000)
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
<b>Balance as on 30-06-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(8,151,172)</b>	<b>1,453,643,169</b>	<b>4,637,644,212</b>	<b>1,840,108,582</b>	<b>6,477,752,794</b>

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	992,250,000	-	-	1,811,149,380	2,803,399,380	788,508,131	3,591,907,511
Increase/(Decrease) in Fair Value	-	-	(2,925,871)	-	(2,925,871)	(2,763,971)	(5,689,842)
Net Profit/(Loss) during the period	-	-	-	215,281,436	215,281,436	207,137,590	422,419,026
Issue of Share Capital through IPO	737,704,880	1,512,295,120	-	-	2,250,000,000	-	2,250,000,000
Payment of Cash Dividend @ 12.50% for the year 2020-2021	-	-	-	(216,244,360)	(216,244,360)	-	(216,244,360)
IPO Expenses	-	(50,097,785)	-	-	(50,097,785)	-	(50,097,785)
Cash Dividend of Subsidiaries (i.e KPL & BSPL)	-	-	-	-	-	(260,680,000)	(260,680,000)
Issue of Share Capital	-	-	-	-	-	1,396,500,000	1,396,500,000
<b>Balance as on 30-06-2022</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(2,925,871)</b>	<b>1,810,186,456</b>	<b>4,999,412,800</b>	<b>2,128,701,750</b>	<b>7,128,114,550</b>

The accounting policies and other notes form an integral part of these financial statements.

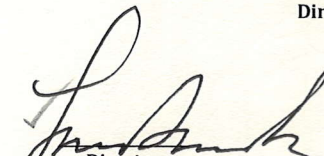
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

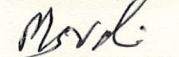
  
Chief Financial Officer

  
Director

  
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Director

Malek Siddiqui Wali, Chartered Accountants

  
Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
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**Baraka Patenga Power Limited and It's Subsidiary**  
Consolidated Statement of Cash Flows  
For the year ended June 30, 2023

Particulars	Notes	Year Ended	
		June 30, 2023 Amount (Tk)	June 30, 2022 Amount (Tk)
<b>Cash Flow from Operating Activities:</b>			
Cash Receipts from Customer		26,097,441,768	14,151,658,684
Cash Receipts from Others		39,044,827	37,256,372
Cash Received /(Paid) from/to Clients		(31,051,925)	
Cash Paid to Suppliers		(18,806,317,677)	(11,415,391,680)
Cash Paid to Others		(342,232,595)	(293,074,992)
Change in Foreign Exchange Transactions		(1,524,718,259)	(579,022,761)
<b>Cash Generated from operating Activities</b>		<b>5,432,166,139</b>	<b>1,901,425,623</b>
Income Tax Paid		(59,043,440)	(60,098,298)
Financial Expenses		(1,473,898,074)	(1,130,983,812)
<b>Net Cash from Operating Activities</b>		<b>3,899,224,625</b>	<b>710,343,513</b>
<b>Cash Flow from Investing Activities:</b>			
Acquisition of PPE		(70,062,213)	(4,936,383,902)
Fixed Deposit Receipt (FDR)		(53,930,986)	12,100,000
Dividend Received		4,913,867	-
Investment in Marketable Securities		(20,273,591)	(135,024,325)
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(139,352,923)</b>	<b>(5,059,308,227)</b>
<b>Cash Flow from Financing Activities:</b>			
Term Loan Received/ (Repayment)		(899,531,496)	4,290,724,958
Dividend Paid		(170,171,370)	(210,665,355)
Dividend Paid to MI		(223,440,000)	(260,680,000)
Short Term Loan		(667,011,088)	(566,646,005)
Current Account With Related Parties		(72,348,454)	(743,964,821)
Lease Finance		(4,070,577)	(3,574,828)
Repayment of preference share capital		(220,000,000)	(332,000,000)
Issue of Share Capital		-	1,019,573,015
Issue of Share Capital to Minority Shareholders		9,800,000	-
<b>Net Cash Used in Financing Activities</b>		<b>(2,246,772,985)</b>	<b>3,192,766,964</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>1,513,098,717</b>	<b>(1,156,197,750)</b>
Opening Cash & Cash Equivalents		776,419,832	1,932,617,582
<b>Closing Cash &amp; Cash Equivalents</b>		<b>2,289,518,549</b>	<b>776,419,832</b>
<b>The above balance consists of the followings:</b>			
Cash in Hand		1,915,344	3,188,345
Cash at Bank		2,287,567,145	770,953,013
Cash available on BO A/C at period end		36,060	2,278,474
<b>Total</b>		<b>2,289,518,549</b>	<b>776,419,832</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	42.A	<b>22.54</b>	<b>4.11</b>

The accounting policies and other notes form an integral part of these financial statements.

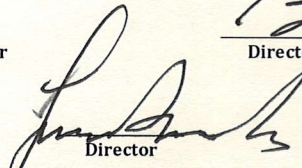
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

2311010247AS435790

## Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment  
As at June 30, 2023

Schedule-A  
Amount in Taka

Particulars	Freehold Assets							Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%
<b>Cost</b>								
Balance as on 01 July, 2021	965,723,681	4,076,251	29,532,815	5,021,872	11,483,160	2,074,309,055	11,042,719	18,686,151,926
Prior year adjustment	-	-	-	-	-	-	-	-
Addition during the period	-	156,640	6,408,229	5,281,049	-	65,106,657	-	76,952,575
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>965,723,681</b>	<b>4,232,891</b>	<b>35,941,044</b>	<b>10,302,921</b>	<b>11,483,160</b>	<b>2,139,415,712</b>	<b>11,042,719</b>	<b>18,763,104,501</b>
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	18,763,104,501
Prior year adjustment	-	-	-	-	-	-	-	-
Addition during the period	1,628,425	89,453	2,141,955	114,121	2,150,000	2,622,131	7,558,125	23,697,873
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>967,352,106</b>	<b>4,322,344</b>	<b>38,082,999</b>	<b>10,417,042</b>	<b>13,633,160</b>	<b>2,142,037,843</b>	<b>18,600,844</b>	<b>18,786,802,374</b>
<b>Accumulated Depreciation</b>								
Balance as on 01 July, 2021	-	2,069,094	15,501,729	4,849,971	9,792,676	411,764,267	6,982,013	1,933,227,462
Charged during the period	-	413,164	4,924,937	228,363	778,112	138,718,298	2,208,544	614,820,289
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>-</b>	<b>2,482,258</b>	<b>20,426,666</b>	<b>5,078,334</b>	<b>10,570,788</b>	<b>550,482,565</b>	<b>9,190,557</b>	<b>2,548,047,751</b>
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	2,548,047,751
Charged during the period	-	430,489	6,098,787	1,161,118	648,295	142,742,751	2,733,943	621,514,582
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>-</b>	<b>2,912,747</b>	<b>26,525,453</b>	<b>6,239,452</b>	<b>11,219,083</b>	<b>693,225,316</b>	<b>11,924,500</b>	<b>3,169,562,333</b>
Written Down Value								
As on June 30, 2022	965,723,681	1,750,633	15,514,378	5,224,587	912,372	1,588,933,147	1,852,162	16,215,056,750
As on June 30, 2023	967,352,106	1,409,597	11,557,546	4,177,590	2,414,077	1,448,812,527	6,676,344	15,617,240,041

Allocation of Depreciation:	For the year ended June 30, 2023	For the year ended June 30, 2022
Cost of Sales	470,433,142	469,757,415
General & Administrative Expenses	151,081,440	145,062,874
<b>Total</b>	<b>621,514,582</b>	<b>614,820,289</b>

Cost of Sales 470,433,142 469,757,415 (Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

General & Administrative Expenses 151,081,440 145,062,874 (Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

**Total 621,514,582 614,820,289**

**Baraka Patenga Power Limited and its Subsidiary**  
**Schedule of Intangible Assets**  
**As at June 30, 2023**

Particulars	Schedule-AA	
	Inventory Software	Total
<b>Amortization Rate</b>		
<b>Cost</b>	<b>20%</b>	
Balance as on 01 July, 2021	-	-
Addition during the Period	-	-
Adjustment	-	-
<b>Balance as on 30 June 2022</b>	-	-
Balance as on 01 July 2022	-	-
Addition during the Period	371,000	371,000
Adjustment	-	-
<b>Balance as on 30 June 2023</b>	<b>371,000</b>	<b>371,000</b>
<b>Accumulated Amortization</b>		
Balance as on 01 July, 2021	-	-
Charged during the period	-	-
Adjustment	-	-
<b>Balance as on 30 June 2022</b>	-	-
Balance as on 01 July 2022	-	-
Charged during the period	74,200	74,200
Adjustment	-	-
<b>Balance as on 30 June 2023</b>	<b>74,200</b>	<b>74,200</b>
<b>Written Down Value</b>		
As on June 30, 2022	-	-
As on June 30, 2023	296,800	296,800

# Baraka Patenga Power Limited and It's Subsidiary

## Consolidated Schedule for Right of Use Assets

As at June 30, 2023

Schedule-AAA  
Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
<b>Rate of depreciation</b>	<b>20.00%</b>	<b>33.33%</b>	<b>33.33%</b>	
<b>Cost</b>				
Balance as on 01 July, 2021	16,871,850	-	-	16,871,850
Addition during the period		24,856,732	88,239,672	113,096,404
Adjustment	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>16,871,850</b>	<b>24,856,732</b>	<b>88,239,672</b>	<b>129,968,254</b>
Balance as on 01 July, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	-	-	-	-
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>16,871,850</b>	<b>24,856,732</b>	<b>88,239,672</b>	<b>129,968,254</b>
<b>Accumulated depreciation</b>				
Balance as on 01 July, 2021	8,847,533	-	-	8,847,533
Charged during the period	3,374,370	6,162,865	29,413,224	38,950,459
Adjustment	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>12,221,903</b>	<b>6,162,865</b>	<b>29,413,224</b>	<b>47,797,992</b>
Balance as on 01 July, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	3,374,370	6,870,435	29,413,224	39,658,029
Adjustment	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>15,596,273</b>	<b>13,033,300</b>	<b>58,826,448</b>	<b>87,456,021</b>
<b>Written down value</b>				
<b>As on June 30, 2022</b>	<b>4,649,947</b>	<b>18,693,867</b>	<b>58,826,448</b>	<b>82,170,262</b>
<b>As on June 30, 2023</b>	<b>1,275,577</b>	<b>11,823,432</b>	<b>29,413,224</b>	<b>42,512,233</b>
<b>Allocation of Depreciation:</b>	<b>For the year ended June 30, 2023</b>	<b>For the year ended June 30, 2022</b>		
Cost of Sales	29,413,224	29,413,224		
General & Administrative Expenses	10,244,805	9,537,235		
<b>Total</b>	<b>39,658,029</b>	<b>38,950,459</b>		

# Baraka Patenga Power Limited

## Statement of Financial Position

As at June 30, 2023

Particulars	Notes	As on	As on
		June 30, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	04.00	3,177,893,447	3,314,845,624
Right-of-Use Assets	06.00	7,949,041	15,898,080
Investment in Subsidiary	08.00	1,601,400,000	1,591,200,000
<b>Total Non-Current Assets</b>		<b>4,787,242,488</b>	<b>4,921,943,704</b>
<b>Current Assets</b>			
Inventories	09.00	345,981,076	666,971,491
Investment in Marketable Securities	10.00	3,286,272	1,320,100
Advances, Deposits & Pre-payments	11.00	222,359,374	139,177,579
Accounts Receivables	12.00	1,451,202,860	1,940,515,649
Other Receivables	13.00	11,068,313	86,000
Short Term Investment	15.00	49,356,000	51,356,000
Cash & Cash Equivalents	16.00	161,906,364	30,701,907
<b>Total Current Assets</b>		<b>2,245,160,259</b>	<b>2,830,128,726</b>
<b>TOTAL ASSETS</b>		<b>7,032,402,747</b>	<b>7,752,072,430</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	262,820	(60,873)
Retained Earnings		1,183,865,826	1,235,385,626
<b>Total Shareholders' Equity</b>		<b>4,376,280,861</b>	<b>4,427,476,968</b>
<b>Non-Current Liabilities</b>			
Term Loan-Non Current Maturity	21.00	1,095,977,099	1,091,222,273
Lease Liability-Non Current Maturity	22.00	-	8,671,461
Provision for Gratuity	23.00	10,232,262	8,025,517
<b>Total Non-Current Liabilities</b>		<b>1,106,209,361</b>	<b>1,107,919,251</b>
<b>Current Liabilities</b>			
Term Loan-Current Maturity	21.00	387,158,429	317,922,809
Lease Liability- Current Maturity	22.00	9,155,852	7,975,516
Other Financial Facility	24.00	471,689,488	1,227,298,917
Current Account with related parties (Payable)	25.00	557,968,754	581,832,820
Provision for Income Tax	26.00	102,512,293	57,983,387
Liabilities for Expenses	27.00	8,269,247	5,890,619
Accounts Payable	29.00	4,755,339	12,193,138
Unclaimed Dividend	30.00	8,399,407	5,575,289
Other Liabilities	31.00	3,716	3,716
<b>Total Current Liabilities</b>		<b>1,549,912,525</b>	<b>2,216,676,211</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>7,032,402,747</b>	<b>7,752,072,430</b>
<b>Net Assets Value Per Share (NAVPS)</b>	40.00	<b>25.30</b>	<b>25.59</b>

The accounting policies and other notes form an integral part of these financial statements.


The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

2311010247 AS 435790

## Baraka Patenga Power Limited

### Statement of Profit or Loss and Other Comprehensive Income For the year ended June 30, 2023

Particulars	Notes	Year Ended	
		June 30, 2023 Amount (Tk)	June 30, 2022 Amount (Tk)
Revenue	32.00	3,648,806,437	3,642,660,931
Cost of Revenue	33.00	(3,226,749,079)	(3,204,835,331)
<b>Gross Profit</b>		<b>422,057,358</b>	<b>437,825,600</b>
General & Administrative Expenses	34.00	(77,435,252)	(70,239,980)
<b>Operating Profit</b>		<b>344,622,106</b>	<b>367,585,620</b>
Other Income/(Loss)	35.00	4,463,340	90,641,812
Financial Expenses	36.00	(180,277,216)	(132,452,122)
<b>Profit before Tax</b>		<b>168,808,230</b>	<b>325,775,310</b>
Income Tax Expenses	38.00	(47,332,542)	(54,754,269)
<b>Profit after Tax</b>		<b>121,475,688</b>	<b>271,021,041</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	323,693	(60,873)
<b>Total Comprehensive Income for the period</b>		<b>121,799,381</b>	<b>270,960,168</b>
<b>Earnings per Share:</b>			
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	<b>0.70</b>	<b>1.57</b>


The accounting policies and other notes form an integral part of these financial statements.

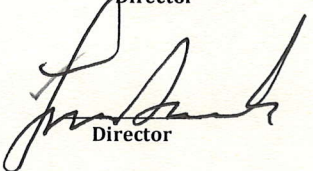
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
\_\_\_\_\_  
Company Secretary

  
\_\_\_\_\_  
Chief Financial Officer

  
\_\_\_\_\_  
Managing Director

  
\_\_\_\_\_  
Director

  
\_\_\_\_\_  
Director

Malek Siddiqui Wali, Chartered Accountants

  
Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

2311010247 AS 435790

## Baraka Patenga Power Limited

Statement of Changes in Equity  
For the year ended June 30, 2023

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-	-	323,693	-	323,693
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period	-	-	-	121,475,688	121,475,688
<b>Balance as on 30-06-2023</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>262,820</b>	<b>1,183,865,826</b>	<b>4,376,280,861</b>

Particulars	Amount in Taka				
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	992,250,000	-	-	1,180,608,945	2,172,858,945
Issue of Share Capital through IPO	737,704,880	1,512,295,120	-	-	2,250,000,000
IPO Expenses	-	(50,097,785)	-	-	(50,097,785)
Payment of Cash Dividend @ 12.50% for the year 2020-2021	-	-	-	(216,244,360)	(216,244,360)
Net Profit/(Loss) during the period	-	-	-	271,021,041	271,021,041
Increase/(Decrease) in Fair Value	-	-	(60,873)	-	(60,873)
<b>Balance as on 30-06-2022</b>	<b>1,729,954,880</b>	<b>1,462,197,335</b>	<b>(60,873)</b>	<b>1,235,385,626</b>	<b>4,427,476,968</b>


The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary

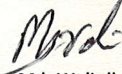
  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

  
Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
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# Baraka Patenga Power Limited

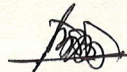
Statement of Cash Flows  
For the year ended June 30, 2023

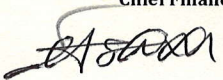
Particulars	Notes	Year Ended	
		June 30, 2023	June 30, 2022
		Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>			
Cash Receipts from Customer		4,138,119,226	2,113,365,525
Cash Receipts from Others		3,709,727	4,879,898
Cash Paid to Suppliers		(3,375,875,961)	(2,455,098,858)
Cash Paid to Others		(110,415,798)	(97,387,326)
Change in Foreign Exchange Transactions		(135,216,549)	(99,771,384)
<b>Cash Generated from operating Activities</b>		<b>520,320,645</b>	<b>(534,012,145)</b>
Income Tax Paid		(47,758,024)	(55,701,455)
Financial Expenses		(220,965,463)	(118,633,957)
<b>Net Cash from Operating Activities</b>		<b>251,597,158</b>	<b>(708,347,557)</b>
<b>Cash Flow from Investing Activities:</b>			
Acquisition of PPE		(12,109,982)	(1,850,653)
Investment in Marketable Securities		(2,140,955)	(1,359,135)
Fixed Deposit Receipt (FDR)		2,000,000	17,100,000
Dividend Received		232,587,095	271,320,000
Investment in Subsidiary Company		(10,200,000)	(1,453,500,000)
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>210,136,158</b>	<b>(1,168,289,788)</b>
<b>Cash Flow from Financing Activities:</b>			
Term Loan Repayment		(35,239,937)	(528,853,448)
Dividend Paid		(170,171,370)	(210,665,355)
Current Account With Related Parties		26,845,894	562,560,851
Short term Loan		(151,963,446)	(314,993,422)
Issue of Share Capital		-	1,019,573,015
<b>Net Cash Used in Financing Activities</b>		<b>(330,528,859)</b>	<b>527,621,641</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>131,204,457</b>	<b>(1,349,015,704)</b>
<b>Opening Cash &amp; Cash Equivalents</b>		<b>30,701,907</b>	<b>1,379,717,611</b>
<b>Closing Cash &amp; Cash Equivalents</b>		<b>161,906,364</b>	<b>30,701,907</b>
<b>The above balance consists of the followings:</b>			
Cash in Hand		954,092	1,232,848
Cash at Bank		160,951,633	28,326,465
Cash available on BO A/C at period end		639	1,142,594
<b>Total</b>		<b>161,906,364</b>	<b>30,701,907</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	42.00	<b>1.45</b>	<b>(4.09)</b>


The accounting policies and other notes form an integral part of these financial statements.

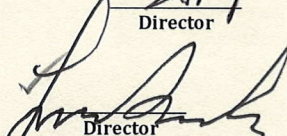
The financial statements were approved by the Board of directors on October 26, 2023 and were signed on its behalf by:

  
Company Secretary


  
Chief Financial Officer

  
Managing Director

  
Director

  
Director

Malek Siddiqui Wali, Chartered Accountants

  
Md. Waliullah, FCA  
Enrolment No: 0247

Dated: Dhaka  
October 31, 2023  
Data Verification Code (DVC) No.

2311010247 AS 435790

# **Baraka Patenga Power Limited**

Schedule for Property, Plant & Equipment  
As at June 30, 2023

Schedule-B  
Amount in Taka

Particulars	Freehold Assets							Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries
<b>Rate of Depreciation</b>	<b>0.00%</b>	<b>10.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>6.67%</b>	<b>20.00%</b>	<b>3.00%</b>
<b>Cost</b>								
Balance as on 01 July, 2021	128,726,380	2,282,313	6,731,499	4,568,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Addition during the period	-	60,471	790,182	500,000	-	-	-	-
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>128,726,380</b>	<b>2,342,784</b>	<b>7,521,681</b>	<b>5,068,665</b>	<b>7,592,603</b>	<b>444,257,981</b>	<b>11,042,719</b>	<b>3,866,305,536</b>
Balance as on 01 July, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Addition during the period	-	89,453	1,304,735	-	-	2,622,131	-	7,393,663
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>128,726,380</b>	<b>2,432,237</b>	<b>8,826,416</b>	<b>5,068,665</b>	<b>7,592,603</b>	<b>446,880,112</b>	<b>11,042,719</b>	<b>3,873,699,199</b>
<b>Accumulated Depreciation</b>								
Balance as on 01 July, 2021	-	1,676,212	6,731,499	4,568,665	7,592,603	198,208,274	6,982,013	784,057,482
Charged during the period	-	229,901	86,359	50,000	-	29,632,007	2,208,544	115,989,166
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2022</b>	<b>-</b>	<b>1,906,113</b>	<b>6,817,858</b>	<b>4,618,665</b>	<b>7,592,603</b>	<b>227,840,281</b>	<b>9,190,557</b>	<b>900,046,648</b>
Balance as on 01 July, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648
Charged during the period	-	241,478	353,294	100,000	-	29,675,731	1,852,162	116,139,494
Adjustment	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>-</b>	<b>2,147,591</b>	<b>7,171,152</b>	<b>4,718,665</b>	<b>7,592,603</b>	<b>257,516,012</b>	<b>11,042,719</b>	<b>1,016,186,142</b>
<b>Written Down Value</b>								
As on June 30, 2022	128,726,380	436,671	703,823	450,000	-	216,417,700	1,852,162	2,966,258,888
As on June 30, 2023	128,726,380	284,646	1,655,264	350,000	-	189,364,100	-	2,857,513,057

Allocation of Depreciation:	For the year ended June 30, 2023	For the year ended June 30, 2022
Cost of Sales	117,991,656	118,197,710
General & Administrative Expenses	30,370,503	29,998,267
<b>Total</b>	<b>148,362,159</b>	<b>148,195,977</b>

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)  
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

## Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at June 30, 2023

Schedule-BB  
Amount in Taka

Particulars			Total
	Right of use assets- Storage Tank	Right of use assets-Office Space	
<b>Rate of Depreciation</b>	<b>33.33%</b>	<b>33.33%</b>	

### Cost

Balance as on 01 July, 2021	-	-	-
Addition during the period	16,646,398	7,200,721	23,847,119
Adjustment	-	-	-
<b>Balance as on 30 June 2022</b>	<b>16,646,398</b>	<b>7,200,721</b>	<b>23,847,119</b>
Balance as on 01 July, 2022	16,646,398	7,200,721	23,847,119
Addition during the period	-	-	-
Adjustment	-	-	-
<b>Balance as on 30 June 2023</b>	<b>16,646,398</b>	<b>7,200,721</b>	<b>23,847,119</b>

### Accumulated Depreciation

Balance as on 01 July, 2021	-	-	-
Charged during the period	5,548,799	2,400,240	7,949,039
Adjustment	-	-	-
<b>Balance as on 30 June 2022</b>	<b>5,548,799</b>	<b>2,400,240</b>	<b>7,949,039</b>
Balance as on 01 July, 2022	5,548,799	2,400,240	7,949,039
Charged during the period	5,548,799	2,400,240	7,949,039
Adjustment	-	-	-
<b>Balance as on 30 June 2023</b>	<b>11,097,598</b>	<b>4,800,480</b>	<b>15,898,078</b>

### Written Down Value

<b>As on June 30, 2022</b>	<b>11,097,599</b>	<b>4,800,481</b>	<b>15,898,080</b>
<b>As on June 30, 2023</b>	<b>5,548,800</b>	<b>2,400,241</b>	<b>7,949,041</b>

Allocation of Depreciation:	For the year ended June 30, 2023	For the year ended June 30, 2022
Cost of Sales	5,548,799	5,548,799
General & Administrative Expenses	2,400,240	2,400,240
<b>Total</b>	<b>7,949,039</b>	<b>7,949,039</b>

**Baraka Patenga Power Limited**  
Notes to the Financial Statements  
as on and for the year ended June 30, 2023

**1.00 Reporting Entity:**

**1.01 Background of the Company:**

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

**1.02 Nature of the Business:**

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

**1.03 Environmental Commitment:**

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

**2.00 Basis of Preparation and Presentation of the Financial Statements:**

**2.01 Statement of Compliance:**

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

## **2.02 Other regulatory Compliances:**

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023  
 Income Tax Rules, 2023  
 Value Added Tax & Supplementary Duty Act, 2012  
 Value Added Tax & Supplementary Duty Rules, 2016  
 Bangladesh Labor Act, 2006 (Amended in 2013)  
 Securities and Exchange Ordinance, 1969  
 Securities and Exchange Rules, 1987

## **2.03 Date of Authorization:**

The Board of Directors authorized the financial statements for issue on October 26, 2023.

## **2.04 Reporting Period:**

The financial period of the Company is from July 01, 2022 to June 30, 2023.

## **2.05 Accrual Basis of Accounting**

These financial statements have been prepared under the accrual basis of accounting.

## **2.06 Basis of Measurement:**

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

## **2.07 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

## **2.08 Use of Estimates and Judgment:**

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);  
 Note 9.00: Inventories;  
 Note 10.00: Investment in Marketable Securities;  
 Note 12.00: Accounts Receivable;  
 Note 26.00: Provision for Income Tax;  
 Note 27.00: Liabilities for expenses.

## **2.09 Functional and Presentational Currency and Level of Precision:**

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

## **2.10 Principal Accounting Policies:**

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

## **3.00 Significant Accounting Policies:**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

### 3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

#### Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits from its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination.  Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits from its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

### 3.02 Property, Plant and Equipment:

#### a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

**b. Capitalization of Borrowing Cost:**

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

**c. Subsequent Costs:**

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

**d. Depreciation:**

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on June 30, 2023
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

**e. Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

**f. Impairment:**

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

**g. Leased Assets:**

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 Leases. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

**h Recognition and Measurement:**

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

**i Depreciation:**

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

**3.03 Financial Instruments:**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

**3.04 Advances, Deposits & Pre-payments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

**3.05 Cash & Cash Equivalents:**

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

**3.06 Statement of Cash Flows:**

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

**3.07 Accounts Receivables:**

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

**3.08 Inventories:**

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

**3.09 Provisions:**

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

**3.10 Employee Benefits:**

**a. Defined benefit plan (gratuity)**

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

**b. Defined contribution plan (provident fund)**

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

**c. Workers' profit participation fund**

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

**d. Employees' Life Insurance**

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

**e. Employees' Car Loan**

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

**f. Leave Encashment**

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

**3.11 Foreign Currency Translation:**

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

**3.12 Revenue Recognition:**

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

**3.13 Financial Expenses:**

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

**3.14 Income Tax:**

**a. Current Tax:**

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2021-2022	As per Section 82C	10% & 15%	20%
2022-2023	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

**b. Deferred Tax:**

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

### 3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

#### a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

#### b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

#### c. Diluted Earnings Per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

### 3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

### 3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

### 3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

### 3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- \* Each of the two parties owes the other determinable amounts;
- \* The entity has the right to set off against the amount owed by other party;
- \* The entity intends to offset;
- \* The right of setoff is legally enforceable.

### 3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- \* Statement of Financial Position as on June 30, 2023;
- \* Statement of Profit or Loss and Other Comprehensive Income for the period ended June 30, 2023;
- \* Statement of Changes in Equity for the period ended June 30, 2023;
- \* Statement of Cash Flows for the period ended June 30, 2023; and
- \* Accounting Policies and Explanatory Notes.

### 3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

### 3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

### 3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
<b>04.00 Property, Plant &amp; Equipment: Tk. 3,177,893,447</b>		
<u>Cost</u>		
Opening Balance	4,472,858,349	4,471,507,696
Add: Addition during the period	11,409,982	1,350,653
	4,484,268,331	4,472,858,349
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>4,484,268,331</b>	<b>4,472,858,349</b>
<u>Accumulated Depreciation</u>		
Opening Balance	1,158,012,725	1,009,816,748
Add: Charged during the period	148,362,159	148,195,977
	1,306,374,884	1,158,012,725
Less: Adjustment during the period	-	-
<b>Closing Balance of Depreciation</b>	<b>1,306,374,884</b>	<b>1,158,012,725</b>
<b>Written Down Value</b>	<b>3,177,893,447</b>	<b>3,314,845,624</b>
<b>04.01</b> Details of Property, Plant & Equipment is stated in "Schedule - B".		
<b>04.02</b> Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.		
<b>04.A Consolidated Property, Plant &amp; Equipment: Tk. 15,563,020,158</b>		
Baraka Patenga Power Limited	3,177,893,447	3,314,845,624
Baraka Shikhalbaha Power Limited	6,239,964,337	6,464,027,688
Karnaphuli Power Limited	6,191,279,609	6,426,392,826
Baraka Securities Limited	8,102,648	9,790,612
	15,617,240,041	16,215,056,750
Inter Company Adjustment	54,219,883	54,219,883
<b>Total</b>	<b>15,563,020,158</b>	<b>16,160,836,867</b>
Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".		
<b>05.A Consolidated Intangible Assets: Tk. 296,800</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikhalbaha Power Limited	-	-
Karnaphuli Power Limited	296,800	-
Baraka Securities Limited	-	-
	296,800	-
Inter Company Adjustment	-	-
<b>Total</b>	<b>296,800</b>	<b>-</b>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
<b>06.00 Right-of-Use Assets: Tk. 7,949,041</b>		
<u>Cost</u>		
Opening Balance	23,847,119	-
Add: Addition during the period	-	23,847,119
	23,847,119	23,847,119
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>23,847,119</b>	<b>23,847,119</b>
<u>Accumulated Amortization</u>		
Opening Balance	7,949,039	-
Add: Charged during the period	7,949,039	7,949,039
	15,898,078	7,949,039
Less: Adjustment during the period	-	-
<b>Closing Balance of Amortization</b>	<b>15,898,078</b>	<b>7,949,039</b>
<b>Written Down Value</b>	<b>7,949,041</b>	<b>15,898,080</b>
<b>6.01</b> Details of Right-of-Use Assets is stated in "Schedule - BB".		

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
<b>06.A Consolidated Right-of-Use Assets: Tk. 42,512,233</b>		
Baraka Patenga Power Limited	7,949,041	15,898,080
Baraka Shikalbaha Power Limited	12,758,943	25,517,887
Karnaphuli Power Limited	14,728,541	31,555,875
Baraka Securities Limited	7,075,708	9,198,420
	42,512,233	82,170,262
Inter Company Adjustment	-	-
<b>Total</b>	<b>42,512,233</b>	<b>82,170,262</b>
Details of Consolidated Right of Use Assets is stated in "Schedule - AA".		
<b>06.00 Consolidated Capital Work-in-Progress (WIP): Tk. 66,407,146</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	57,600,369	9,434,803
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
<b>Total</b>	<b>66,407,146</b>	<b>18,241,580</b>
<b>07.00 Goodwill on Acquisition of Subsidiary: Tk. 1,768,182</b>		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.1)	1,232,682	1,232,682
<b>Goodwill on Acquisition of Subsidiary</b>	<b>1,768,182</b>	<b>1,768,182</b>
<b>07.01 Share of Net Assets Acquired : TK.-1,232,682</b>		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
<b>Net Assets</b>	<b>(2,417,024)</b>	<b>(2,417,024)</b>
<b>Holding Company Portion (51%)</b>	<b>(1,232,682)</b>	<b>(1,232,682)</b>
<b>08.00 Investment in Subsidiary: Tk. 1,601,400,000</b>		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	51,000,000	40,800,000
<b>Total</b>	<b>1,601,400,000</b>	<b>1,591,200,000</b>

**08.01** *Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.*

*Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).*

*KPL achieved its Commercial Operation on 20 August 2019.*

	As on June 30, 2023	As on June 30, 2022
	Amount (Tk.)	Amount (Tk.)
<b>08.02</b> Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		

Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).

BSPL achieved its Commercial Operation on 24 May 2019.

**8.03** Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.

**09.00 Inventories: Tk. 345,981,076**

Opening Balance	666,971,491	646,475,555
Add: Purchase during the period	2,670,258,202	3,014,672,161
	3,337,229,693	3,661,147,716
Less: Consumption during the period	2,991,248,617	2,994,176,225
<b>Closing Balance (Note: 09.01)</b>	<b>345,981,076</b>	<b>666,971,491</b>
Prior-year's adjustment on closing stock	-	-
<b>Closing Balance</b>	<b>345,981,076</b>	<b>666,971,491</b>

**09.01 Closing Balance of Inventories: Tk. 345,981,076**

	<u>Quantity</u>		
HFO	1,507,297 Ltr	111,223,446	342,855,457
Diesel	9,970 Ltr	1,051,137	621,475
Spare Parts	37,555 Ltr	219,382,202	242,017,624
Lube Oil	1,023 Ltr/kg	14,023,621	81,037,846
Other Lubricants & Chemical	54,113 pcs	300,670	439,089
<b>Total</b>		<b>345,981,076</b>	<b>666,971,491</b>

**09.A Consolidated Inventories: Tk. 2,071,309,773**

Baraka Patenga Power Limited	345,981,076	666,971,491
Baraka Shikalbaha Power Limited	1,048,977,327	1,191,434,694
Karnaphuli Power Limited	676,351,370	603,801,886
Baraka Securities Limited	-	-
<b>Total</b>	<b>2,071,309,773</b>	<b>2,462,208,071</b>

**10.00 Investment in Marketable Securities: Tk. 3,286,272**

<u>Cost</u>		
Opening Balance	1,320,100	-
Addition during the period	2,499,000	2,501,000
Withdrawal during the period	(1,500,000)	-
Purchase/(Sale) of Marketable Securities during the period	1,141,955	(1,142,315)
<b>Closing Balance (A)</b>	<b>3,461,055</b>	<b>1,358,685</b>
<u>Gain/(loss)</u>		
Realized Gain/(loss)	(498,001)	22,788
Realized BO Charges	(475)	(500)
Change in Fair Value of Marketable Securities	323,693	(60,873)
<b>Closing Balance (B)</b>	<b>(174,783)</b>	<b>(38,585)</b>
<b>Fair Value of Marketable Securities (A-B)</b>	<b>3,286,272</b>	<b>1,320,100</b>

As on	As on
June 30, 2023	June 30, 2022
Amount (Tk.)	Amount (Tk.)

Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-06-2023	Change in Fair Value as on 30-06-2023
Textile	15,108	172.30	2,273,955	2,603,108	329,153
IT	1,000	36.60	37,612	36,600	(1,012)
Paper & Printing	1,115	579.88	711,885	646,564	(65,321)
<b>Total</b>			<b>3,023,452</b>	<b>3,286,272</b>	<b>262,820</b>

**10.A Consolidated Investment in Capital Market: Tk. 139,938,158**

Baraka Patenga Power Limited	3,286,272	1,320,100
Baraka Shikalbaha Power Limited	105,399,867	115,080,100
Karnaphuli Power Limited	3,297,496	1,320,100
Baraka Securities Limited	27,954,523	11,933,747
<b>Total</b>	<b>139,938,158</b>	<b>129,654,047</b>

**11.00 Advances, Deposits & Pre-payments: Tk. 222,359,374**

**Advances:**

Advance for Other Expenses (Note: 11.01)	40,000	40,000
Advance Income Tax (Note: 11.02)	103,549,479	58,595,091
Advance against PPE & Inventory (Note: 11.03)	59,484,887	25,465,094
Advance for RJSC expense	-	33,169
Advance to Employees	100,000	101,000
Employee's Car Loan (accounted for as per IFRS-9)	2,677,854	1,490,220
Advance to IPDC (Term Loan)	5,435,605	-
<b>Sub-Total</b>	<b>171,287,825</b>	<b>85,724,574</b>

**Deposits:**

Security Deposit for Utility Connection	625,960	625,960
Deposits against Storage Tank Rent	4,196,785	4,196,785
Bank Guarantee Margin (in Cash)	40,226,444	38,142,905
<b>Sub-Total</b>	<b>45,049,189</b>	<b>42,965,650</b>

**Prepayments:**

Prepayment for Office Rent	234,700	234,700
Prepayment against Insurance Premium (Note: 11.04)	5,787,660	10,252,655
<b>Sub-Total</b>	<b>6,022,360</b>	<b>10,487,355</b>
<b>Grand-Total</b>	<b>222,359,374</b>	<b>139,177,579</b>

**11.01 Advance for Other Expenses: Tk. 40,000**

Rest House Expenses	40,000	40,000
<b>Total</b>	<b>40,000</b>	<b>40,000</b>

**11.02 Advance Income Tax: Tk. 103,549,479**

Opening Balance	58,595,091	2,986,329
Addition during the period	47,758,024	55,791,455
	<b>106,353,115</b>	<b>58,777,784</b>
Adjustment during the period	(2,803,636)	(182,693)
<b>Closing Balance</b>	<b>103,549,479</b>	<b>58,595,091</b>
Prior-year's adjustment	-	-
<b>Closing Balance</b>	<b>103,549,479</b>	<b>58,595,091</b>

**11.03 Advance against PPE & Inventory: Tk. 59,484,887**

Spare Parts & Lubricants	54,977,884	21,147,848
Material in transit and LC Charges	1,782,003	2,292,246
Land	2,725,000	2,025,000
<b>Total</b>	<b>59,484,887</b>	<b>25,465,094</b>

**11.04** Insurance premium amounting Tk. 69,49,000 has been paid for the operational coverage from the year May' 2023 to April' 2024 out of which premium for the period from May 2023 to June 2023 has charged to statement of profit or loss and other comprehensive income.

**11.A Consolidated Advances, Deposits & Pre-payments: Tk. 922,611,367**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

Less: Inter Company Adjustment

As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
222,359,374	139,177,579
579,939,808	530,111,810
77,385,469	50,045,808
42,926,716	41,564,941
922,611,367	760,900,138
-	-
<b>Total 922,611,367</b>	<b>760,900,138</b>

**12.00 Accounts Receivables: Tk. 1,451,202,860**

Bangladesh Power Development Board (BPDB)

**Aging Schedule of Accounts Receivables:**
**Duration**

Invoiced 0-30 days

Invoiced 31-60 days

Invoiced 61-90 days

Invoiced 91-180 days

Invoiced 181-365 days

Invoiced over 365 days

1,451,202,860	1,940,515,649
<b>Total 1,451,202,860</b>	<b>1,940,515,649</b>
280,757,079	638,299,979
218,939,429	348,105,024
161,687,480	308,397,382
742,705,932	645,713,264
26,450,959	-
20,661,981	-
<b>Total 1,451,202,860</b>	<b>1,940,515,649</b>

**Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:**

Debts exceeding 06 months

Other debts less provision

Debts considered good and secured

Debts considered good without debtors personal security

Debts considered doubtful or bad

Debts due from companies same management

Maximum debt due by director or officers at any time

47,112,940	-
1,404,089,920	1,940,515,649
<b>1,451,202,860</b>	<b>1,940,515,649</b>
1,451,202,860	1,940,515,649
-	-
-	-
-	-
-	-
<b>1,451,202,860</b>	<b>1,940,515,649</b>

**12.A Consolidated Accounts Receivables: Tk. 9,454,414,724**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

1,451,202,860	1,940,515,649
3,132,137,509	5,257,707,926
4,868,821,628	5,890,265,351
2,252,727	-
<b>Total 9,454,414,724</b>	<b>13,088,488,926</b>

**13.00 Other Receivables: Tk. 11,068,313**

Mr. Galib (Security Service Bill)

Baraka Apparels Ltd

Fusion Holdings (Pvt.) Ltd

90,000	86,000
28,313	-
10,950,000	-
<b>Total 11,068,313</b>	<b>86,000</b>

**13.A Consolidated Other Receivables: Tk. 13,173,596**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

Less: Inter Company Adjustment

11,068,313	86,000
2,105,283	1,999,792
-	-
-	-
13,173,596	2,085,792
-	-
<b>Total 13,173,596</b>	<b>2,085,792</b>

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
<b>14.00 Consolidated Current Account with Related Parties (Receivable): Tk. 632,331,963</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	632,331,963	560,233,707
Karnaphuli Power Limited	-	24,847,113
Baraka Securities Limited	-	-
	632,331,963	585,080,820
Less: Inter Company Adjustment	627,746,334	581,832,820
<b>Total</b>	<b>4,585,629</b>	<b>3,248,000</b>
<b>15.00 Short Term Investment: Tk. 49,356,000</b>		
<b>Fixed Deposit Receipt</b>		
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	3,500,000	5,500,000
IPDC Finance Limited	30,000,000	30,000,000
<b>Total</b>	<b>49,356,000</b>	<b>51,356,000</b>
*The above FDR are under lien over LC or bank guarantees;		
<b>15.A Consolidated Short Term Investment: Tk. 125,286,986</b>		
Baraka Patenga Power Limited	49,356,000	51,356,000
Baraka Shikalbaha Power Limited	75,930,986	20,000,000
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	125,286,986	71,356,000
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>125,286,986</b>	<b>71,356,000</b>
<b>16.00 Cash &amp; Cash Equivalents: Tk. 161,906,364</b>		
Cash in Hand	954,092	1,232,848
<b>Sub Total</b>	<b>954,092</b>	<b>1,232,848</b>
<b>Cash at Bank</b>		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	2,355,498	13,605,295
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	313,353	647,483
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	6,919,303
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	149,251,339	1,135,326
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	21,467	35,223
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,499,582	5,575,289
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	2,899,825	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	1,152	4,842
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	104,820	105,660
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	394,767	189,796
Bengal Commercial Bank Ltd	109,830	108,248
<b>Sub Total</b>	<b>160,951,633</b>	<b>28,326,465</b>
Cash available on BO A/C at period end	639	1,142,594
<b>Sub Total</b>	<b>639</b>	<b>1,142,594</b>
<b>Grand Total</b>	<b>161,906,364</b>	<b>30,701,907</b>
<b>16.01</b>	The reconciliation of bank balance has been performed and found in order.	
<b>16.02</b>	Cash in hand has been counted at the period end.	
<b>16.A Consolidated Cash &amp; Cash Equivalents: Tk. 2,289,518,909</b>		
Baraka Patenga Power Limited	161,906,364	30,701,907
Baraka Shikalbaha Power Limited	966,285,463	28,163,196
Karnaphuli Power Limited	1,140,232,313	664,534,492
Baraka Securities Limited	21,094,769	54,169,671
	2,289,518,909	777,569,266
Less: Inter Company Adjustment	360	1,149,434
<b>Total</b>	<b>2,289,518,549</b>	<b>776,419,832</b>

# 17.00 Share Capital: Tk. 1,729,954,880

## Authorized:

300,000,000 Ordinary Shares of Tk. 10 each

## Issued, Subscribed and Paid-up:

1,72,995,488 Ordinary Shares of Tk. 10 each

## Shareholding Position was as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-06-2023	30-06-2022	30-06-2023	30-06-2022
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
<b>Total</b>		<b>100.00%</b>	<b>100.00%</b>	<b>1,729,954,880</b>	<b>1,729,954,880</b>

# 17.A Consolidated Share Capital: Tk. 1,729,954,880

## Authorized:

300,000,000 Ordinary Shares of Tk. 10 each

## Issued, Subscribed and Paid-up:

1,72,995,488 Ordinary Shares of Tk. 10 each

# 18.00 Share Premium: Tk. 1,462,197,335

Share Premium

Less : IPO Expenses

1,512,295,120	1,512,295,120
50,097,785	50,097,785
<b>1,462,197,335</b>	<b>1,462,197,335</b>

The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.

# 18.A Consolidated Share Premium: Tk. 1,462,197,335

Baraka Patenga Power Limited

Baraka Shikalbaha Power Limited

Karnaphuli Power Limited

Baraka Securities Limited

1,462,197,335	1,462,197,335
-	-
-	-
-	-
<b>Total</b>	<b>1,462,197,335</b>

# 19.00 Non-Controlling Interest : Tk. 1,840,108,582

Opening Balance

Prior year Adjustment

Issue of Share Capital of Baraka Securities Limited

Issue of Share Capital of Baraka Shikalbaha Power Limited

Issue of Share Capital of Karnaphuli Power Limited

Increase/(Decrease) in Fair Value

Add: Addition during the year (Note : 19.01)

Less: Payment of Dividend for 2021-2022 and 2020-2021

2,128,701,750	788,508,131
-	-
9,800,000	-
-	698,250,000
-	698,250,000
(5,412,514)	(2,763,971)
(69,540,654)	207,137,590
2,063,548,582	2,389,381,750
223,440,000	260,680,000
<b>1,840,108,582</b>	<b>2,128,701,750</b>

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
<b>19.01 Non-Controlling Interest for the Period: Tk. -69,540,654</b>		
Baraka Shikalbaha Power Limited [49% Profit/(loss)]	(141,795,493)	25,367,740
Karnaphuli Power Limited [49% Profit/(loss)]	76,108,934	185,710,287
Baraka Securities Limited [49% Profit/(loss)]	(3,854,095)	(3,940,437)
<b>Non-Controlling Interest for the Period</b>	<b>(69,540,654)</b>	<b>207,137,590</b>
<b>20.A Preference Share (Redeemable)-Non Current Maturity: Tk. 664,000,000</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	344,000,000	516,000,000
Karnaphuli Power Limited	320,000,000	480,000,000
Baraka Securities Limited	-	-
<b>Total</b>	<b>664,000,000</b>	<b>996,000,000</b>
<b>20.B Preference Share (Redeemable)-Current Maturity: Tk. 444,000,000</b>		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	284,000,000	172,000,000
Karnaphuli Power Limited	160,000,000	160,000,000
Baraka Securities Limited	-	-
<b>Total</b>	<b>444,000,000</b>	<b>332,000,000</b>
<b>21.00 Term Loan: Tk. 1,483,135,528</b>		
<b>Non-Current Maturity</b>		
United Commercial Bank Limited (IPFF)	379,364,114	483,572,672
Trust Bank Limited (IPFF)	161,948,025	207,390,780
United Commercial Bank Limited	-	7,786,094
Trust Bank Limited	162,829,260	205,661,482
LankaBangla Finance Limited	139,603,238	186,811,245
IPDC Finance Ltd	252,232,462	-
<b>Sub-Total</b>	<b>1,095,977,099</b>	<b>1,091,222,273</b>
<b>Current Maturity</b>		
United Commercial Bank Limited (IPFF)	140,388,500	135,984,498
Trust Bank Limited (IPFF)	58,795,158	56,950,748
United Commercial Bank Limited	7,772,149	9,587,157
Trust Bank Limited	60,389,116	56,005,940
LankaBangla Finance Limited	47,490,975	43,051,212
IPDC Finance Ltd	45,957,564	-
Accrued Interest	26,364,967	16,343,254
<b>Sub-Total</b>	<b>387,158,429</b>	<b>317,922,809</b>
<b>Grand-Total</b>	<b>1,483,135,528</b>	<b>1,409,145,082</b>

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	As on June 30, 2023	As on June 30, 2022
			Amount (Tk.)	Amount (Tk.)
Interest Rate	6 months LIBOR + 30 basis point + 2.0% p.a.	TBL: 9.00% p.a., UCB: 8.50%	TBL: 9% p.a., UCB: 8.50%	10.00% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years
Purpose	To develop and implement project;		To take over other bank & NBFI loan	Conversion of LankaBangla Finance Ltd STL
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Tk. 1.58 crore/quarterly
Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	30-Sep-2026

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

**21.A Consolidated Term Loan-Non Current Maturity: Tk. 9,153,464,728**

Baraka Patenga Power Limited	1,095,977,099	1,091,222,273
Baraka Shikalbaha Power Limited	4,429,854,256	4,412,411,445
Karnaphuli Power Limited	3,627,633,373	4,088,262,869
Baraka Securities Limited	-	-
<b>Total</b>	<b>9,153,464,728</b>	<b>9,591,896,587</b>

**21.B Consolidated Term Loan-Current Maturity: Tk. 1,401,941,462**

Baraka Patenga Power Limited	387,158,429	317,922,809
Baraka Shikalbaha Power Limited	338,202,923	324,697,466
Karnaphuli Power Limited	676,580,110	572,887,292
Baraka Securities Limited	-	-
<b>Total</b>	<b>1,401,941,462</b>	<b>1,215,507,567</b>

**22.00 Lease liability: Tk. 9,155,852**
**Non-current maturity**

Rental Agreement-Storage Tank

Rental Agreement-Office Space

**Sub-Total**
**Current maturity**

Rental Agreement-Storage Tank

Rental Agreement-Office Space

**Sub-Total**
**Grand-Total**

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
	-	6,053,084
	-	2,618,377
	-	<b>8,671,461</b>
	6,533,430	5,533,958
	2,622,422	2,441,558
	<b>9,155,852</b>	<b>7,975,516</b>
	<b>9,155,852</b>	<b>16,646,977</b>

Rate	9.00% p.a.
Tenor	3 years tenor
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in

The present value of future rental payment obligation payable after the date

Particulars	30-06-23			30-06-2022
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	9,633,376	477,524	9,155,852	7,975,516
Later than 1 year but not later than 5 years	-	-	-	8,671,461
Later than 5 years	-	-	-	-
<b>Total obligation under finance lease</b>	<b>9,633,376</b>	<b>477,524</b>	<b>9,155,852</b>	<b>16,646,977</b>

**22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 4,858,464**

Baraka Patenga Power Limited

Baraka Shikalbaha Power Limited

Karnaphuli Power Limited

Baraka Securities Limited

	-	8,671,461
	-	13,918,494
	-	16,136,833
	4,858,464	6,859,152
<b>Total</b>	<b>4,858,464</b>	<b>45,585,940</b>

**22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 45,958,324**

Baraka Patenga Power Limited

Baraka Shikalbaha Power Limited

Karnaphuli Power Limited

Baraka Securities Limited

	9,155,852	7,975,516
	16,251,454	12,770,842
	18,550,330	17,455,340
	2,000,688	1,680,148
<b>Total</b>	<b>45,958,324</b>	<b>39,881,846</b>

**23.00 Provision for Gratuity: Tk. 10,232,262**

Opening Balance

Add: Addition during the period

Less: Payment during the period

	8,025,517	1,915,546
	10,232,262	8,025,517
	<b>18,257,779</b>	<b>9,941,063</b>
	8,025,517	1,915,546
<b>Closing Balance</b>	<b>10,232,262</b>	<b>8,025,517</b>

**23.A Consolidated Provision for Gratuity: Tk. 10,232,262**

Baraka Patenga Power Limited

	10,232,262	8,025,517
<b>Total</b>	<b>10,232,262</b>	<b>8,025,517</b>

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
<b>24.00 Other Financial Facility: Tk. 471,689,488</b>		
Short Term Working Capital Facility	471,689,488	1,227,298,917
<b>Total</b>	<b>471,689,488</b>	<b>1,227,298,917</b>
<b>24.A Consolidated Other Financial Facility: Tk. 12,225,417,938</b>		
Baraka Patenga Power Limited	471,689,488	1,227,298,917
Baraka Shikalbaha Power Limited	5,909,905,271	6,631,323,673
Karnaphuli Power Limited	5,843,823,179	5,899,403,788
Baraka Securities Limited	-	-
<b>Total</b>	<b>12,225,417,938</b>	<b>13,758,026,378</b>
<b>25.00 Current Account with related parties (Payable): Tk. 557,968,754</b>		
Karnaphuli Power Limited	-	24,847,113
Baraka Power Limited	6,790,321	-
Baraka Shikalbaha Power Limited	551,178,433	556,985,707
<b>Total</b>	<b>557,968,754</b>	<b>581,832,820</b>
<b>25.A Consolidated Current Account with Related Parties (Payable): Tk. 6,790,321</b>		
Baraka Patenga Power Limited	557,968,754	581,832,820
Baraka Shikalbaha Power Limited	-	49,804,910
Karnaphuli Power Limited	76,567,901	129,803,785
	634,536,655	761,441,515
Inter Company Adjustment	627,746,334	581,832,820
<b>Total</b>	<b>6,790,321</b>	<b>179,608,695</b>
<b>26.00 Provision for Income Tax: Tk. 102,512,293</b>		
Opening Balance	57,983,387	3,321,811
Add: Addition during the period	47,332,542	54,754,269
	105,315,929	58,076,080
Less: Adjustment during the period	2,803,636	92,693
<b>Closing Balance</b>	<b>102,512,293</b>	<b>57,983,387</b>
<b>26.A Consolidated Provision for Income Tax: Tk. 115,236,956</b>		
Baraka Patenga Power Limited	102,512,293	57,983,387
Baraka Shikalbaha Power Limited	2,007,199	1,210,932
Karnaphuli Power Limited	7,942,727	2,402,123
Baraka Securities Limited	2,774,737	692,567
<b>Total</b>	<b>115,236,956</b>	<b>62,289,009</b>
<b>27.00 Liabilities for Expenses: Tk. 8,269,247</b>		
<b>Particulars</b>		
Audit Fee	287,500	287,500
Salary & Allowances	6,089,677	4,042,275
Directors Remuneration	891,000	825,000
Utility Expenses	1,001,070	735,844
<b>Total</b>	<b>8,269,247</b>	<b>5,890,619</b>
<b>27.A Consolidated Liabilities for Expenses: Tk. 24,569,874</b>		
Baraka Patenga Power Limited	8,269,247	5,890,619
Baraka Shikalbaha Power Limited	7,185,174	5,228,371
Karnaphuli Power Limited	8,486,649	5,904,109
Baraka Securities Limited	628,804	1,181,576
<b>Total</b>	<b>24,569,874</b>	<b>18,204,675</b>

**28.00 Consolidated Payable to Clients: Tk. 12,977,773**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

Less: Inter Company Adjustment

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
	-	-
	-	-
	-	-
	12,977,773	42,926,045
	<b>12,977,773</b>	<b>42,926,045</b>
	360	1,149,434
<b>Total</b>	<b>12,977,413</b>	<b>41,776,611</b>

**29.00 Accounts Payables: Tk. 4,755,339**

Al Musabee Printers  
Aamra Networks Ltd  
Automation Technic  
South Eastern Tank Terminal Ltd.  
Standard Asiatic Oil Company Ltd  
Sylora Link  
Shuvo Air Service  
Monowara Trade International  
MAAS Erectors Ltd  
M S Logistics & Security Services  
Eastland Insurance Company Ltd  
G4S Secure Solutions Bangladesh (Pvt.) Ltd  
Kazi Jahir Khan & Co. CA  
Liberty Inspection Bangladesh  
Lub-Rref (Bangladesh) Ltd  
Royal Inspection International Ltd  
Mars Engineering & Construction  
Meghna Insurance Company Ltd  
Ranks Petroleum Ltd  
Smart Water & Technologies  
Wartsila Bangladesh Ltd  
Waterchem Technology

		8,660
		10,398
	302,662	-
		3,218,854
	2,835	-
	3,763,953	2,082,231
	42,790	-
		33,479
	231,184	-
	85,000	
		11,629
		65,340
		172,500
		8,098
	66,765	27,485
		14,995
		168,650
		11,523
		5,787,204
		23,871
		143,000
	260,150	405,221
<b>Total</b>	<b>4,755,339</b>	<b>12,193,138</b>

**29.A Consolidated Accounts Payables: Tk. 70,108,358**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

	4,755,339	12,193,138
	33,088,021	37,872,099
	32,210,998	24,947,548
	54,000	660,980
<b>Total</b>	<b>70,108,358</b>	<b>75,673,765</b>

**30.00 Unclaimed Dividend: Tk. 8,399,407**

Dividend for 2020-2021  
Dividend for 2021-2022  
Other Payable (net off interest)

	4,620,566	4,719,813
	2,815,794	-
	963,047	855,476
	<b>8,399,407</b>	<b>5,575,289</b>

**30.A Consolidated Unclaimed Dividend: Tk. 8,399,407**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

	8,399,407	5,575,289
	-	-
	-	-
	-	-
<b>Total</b>	<b>8,399,407</b>	<b>5,575,289</b>

**31.00 Other Liabilities: Tk. 3,716**

Suspense Account (IPO)

	As on June 30, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
	3,716	3,716
<b>Total</b>	<b>3,716</b>	<b>3,716</b>

**31.A Consolidated Other Liabilities: Tk. 29,135,000**

Baraka Patenga Power Limited  
Baraka Shikalbaha Power Limited  
Karnaphuli Power Limited  
Baraka Securities Limited

	3,716	3,716
	5,845,616	29,802,037
	21,531,218	28,972,268
	1,754,450	433,247
<b>Total</b>	<b>29,135,000</b>	<b>59,211,268</b>

		Year Ended	
		June 30, 2023	June 30, 2022
		Amount (Tk)	Amount (Tk)
<b>32.00 Revenue: Tk. 3,648,806,437</b>			
Capacity Proceeds		646,016,824	526,081,369
Variable Operational & Maintenance Proceeds		134,290,762	152,562,909
Fuel Proceeds		2,868,498,851	2,964,016,653
<b>Total</b>		<b>3,648,806,437</b>	<b>3,642,660,931</b>
<i>Reason for changes: VOMP proceeds &amp; Fuel proceeds are decreased by 12% and 3% respectively as generation is decreased over the year due to lower demand of power supply from BPDB. Capacity proceeds increased by 23% due to increase of foreign exchange rate, CPI adjustment and recognition of true up bill proceeds.</i>			
<b>32.A Consolidated Revenue: Tk. 22,484,377,479</b>			
Baraka Patenga Power Limited		3,648,806,437	3,642,660,931
Baraka Shikalbaha Power Limited		8,492,375,669	9,897,258,004
Karnaphuli Power Limited		10,333,083,194	10,881,548,966
Baraka Securities Limited		10,112,179	1,340,337
		<b>22,484,377,479</b>	<b>24,422,808,238</b>
Less: Inter Company Adjustment		84,438	11,789
<b>Total</b>		<b>22,484,293,041</b>	<b>24,422,796,449</b>
<b>33.00 Cost of Revenue: Tk. 3,226,749,079</b>			
Fuel Consumption		2,795,735,112	2,828,046,638
Lubricant & Chemical Consumption*		96,218,037	78,522,358
Spare Parts Consumption		99,295,468	87,607,229
Plant Electricity Bill		9,597,191	735,844
Plant Salaries & Allowance		66,745,684	52,949,590
Gratuities Expenses		6,729,432	8,025,517
Fuel Tank Charges **		-	437,009
Oil Carrying Expenses		7,184,473	8,445,165
Insurance Premium		11,413,995	12,612,991
Depreciation on Right-of-use Assets (Storage Tank)		5,548,799	5,548,799
Depreciation on Plant & Machinery		117,991,656	118,197,710
Repair & Maintenances on Plant & Machinery		10,289,232	3,706,481
<b>Total</b>		<b>3,226,749,079</b>	<b>3,204,835,331</b>
* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.			
** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.			
<b>33.01 Fuel Consumption: Tk. 2,795,735,112</b>			
Opening Balance		342,855,457	335,679,312
Add: Purchase during the period		2,564,103,101	2,835,222,783
		<b>2,906,958,558</b>	<b>3,170,902,095</b>
Closing Balance		(111,223,446)	(342,855,457)
<b>Consumption during the period</b>		<b>2,795,735,112</b>	<b>2,828,046,638</b>
<b>33.02 Lubricant &amp; Chemical Consumption : Tk. 96,218,037</b>			
Opening Balance		82,098,410	90,249,651
Add: Purchase during the period		29,495,055	70,371,117
		<b>111,593,465</b>	<b>160,620,768</b>
Closing Balance		(15,375,428)	(82,098,410)
<b>Consumption during the period</b>		<b>96,218,037</b>	<b>78,522,358</b>
Reason for changes: Lubricants consumption increased significantly due to increase of diesel, lube oil price as well as major overhauling work was running through out the year.			
<b>33.03 Spare Parts Consumption: Tk. 99,295,468</b>			
Opening Balance		242,017,624	220,546,592
Add: Purchase during the period		76,660,046	109,078,261
		<b>318,677,670</b>	<b>329,624,853</b>
Closing Balance		(219,382,202)	(242,017,624)
<b>Consumption during the period</b>		<b>99,295,468</b>	<b>87,607,229</b>
Reason for changes: Spare parts consumption increased by 13% during the period due to carry out schedule maintenance and STG maintenance work.			
<b>33.A Consolidated Cost of Revenue: Tk. 18,292,599,284</b>			
Baraka Patenga Power Limited		3,226,749,079	3,204,835,331
Baraka Shikalbaha Power Limited		6,729,823,232	8,528,288,285
Karnaphuli Power Limited		8,334,787,180	9,253,288,473
Baraka Securities Limited		1,239,793	159,753
<b>Total</b>		<b>18,292,599,284</b>	<b>20,986,571,842</b>

	Year Ended	
	June 30, 2023	June 30, 2022
	Amount (Tk)	Amount (Tk)
<b>34.00 General &amp; Administrative Expenses: Tk. 77,435,252</b>		
Directors' Remuneration	11,860,200	9,900,000
Group Office Common Salary*	10,251,286	8,103,848
Gratuity Expenses	3,502,830	-
Communication Expenses	474,906	481,824
Travelling & Conveyance	1,674,103	1,196,316
Utility Expenses	331,322	389,030
Vehicle Running Expenses	2,321,547	2,233,026
General Repair & Maintenances	2,467,303	3,575,028
Entertainment & Others	2,259,803	1,693,409
Business Development Expenses	908,798	774,881
Legal Fees & Professional Consultancy	42,625	319,650
Fooding & Lodging	286,488	116,876
Insurance Premium	128,948	113,526
Uniform & Others	427,578	368,046
Newspaper, Books & Periodicals	-	680
Advertisement Expense	331,616	432,402
Annual Fees	3,632,380	4,208,720
Annual Sports & Cultural Program	847,574	651,625
AGM & EGM Expense	520,512	560,504
Education & Training	126,252	-
Office Stationeries	128,624	263,107
Gardening Expenses	6,860	20,080
Rest House Keeping Expenses	1,033,798	945,757
Gift & greetings	152,625	250,000
Meeting Attendance Fees	605,000	902,000
RJSC Expenses	54,031	53,638
Audit Fee	287,500	287,500
Depreciation on Right-of-use Assets (Office Space)	2,400,240	2,400,240
Depreciation Expenses	30,370,503	29,998,267
<b>Total</b>	<b>77,435,252</b>	<b>70,239,980</b>

\* Group Office Common Salary has been distributed on Hourly basis.

<b>34.A Consolidated General &amp; Administrative Expenses: Tk. 317,578,242</b>		
Baraka Patenga Power Limited	77,435,252	70,239,980
Baraka Shikalbaha Power Limited	107,111,471	99,905,231
Karnaphuli Power Limited	118,132,566	111,210,674
Baraka Securities Limited	14,898,953	8,873,525
<b>Total</b>	<b>317,578,242</b>	<b>290,229,410</b>

<b>35.00 Other Income/(Loss): Tk. 4,463,340</b>		
<u>Foreign Exchange Gain/(Loss)</u>		
Foreign Procurement	(108,886,577)	(97,118,447)
Term Loan	(122,448,429)	(88,461,477)
Bank Interest	3,709,727	4,879,898
Income From Related Party	-	-
Dividend Income from Subsidiaries & others	232,587,095	271,320,000
Realized Charges on BO Account	(475)	(950)
Gain/(Loss) from Capital Market	(498,001)	22,788
<b>Total</b>	<b>4,463,340</b>	<b>90,641,812</b>

<b>35.A Consolidated Other Income: Tk. -2,685,159,553</b>		
Baraka Patenga Power Limited	4,463,340.00	90,641,812.00
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(1,294,634,198)	(684,109,263)
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(1,106,566,190)	(603,361,832)
Baraka Securities Limited	2,311,331	1,282,778
	(2,394,425,717)	(1,195,546,505)
Less: Inter Company Adjustment	290,733,836	290,591,969
<b>Total</b>	<b>(2,685,159,553)</b>	<b>(1,486,138,474)</b>

<b>35.A.01 Other Income of BSPL: Tk. -1,294,634,198</b>		
<u>Foreign Exchange Gain/(Loss)</u>		
Foreign Procurement	(1,000,677,205)	(541,255,732)
Term Loan	(362,500,000)	(207,500,000)
Other than foreign exchange gain/(loss)	68,543,007	64,646,469
<b>Total</b>	<b>(1,294,634,198)</b>	<b>(684,109,263)</b>

		Year Ended	
		June 30, 2023	June 30, 2022
		Amount (Tk)	Amount (Tk)
<b>35.A.02 Other Income of KPL: Tk. -1,106,566,190</b>			
Foreign Exchange Gain/(Loss)			
Foreign Procurement		(969,935,825)	(519,417,884)
Term Loan		(165,811,666)	(103,254,238)
Other than foreign exchange gain/(loss)		29,181,301	19,310,290
<b>Total</b>		<b>(1,106,566,190)</b>	<b>(603,361,832)</b>
<b>36.00 Financial Expenses: Tk. 180,277,216</b>			
Term Finance Expenses		94,138,399	67,579,264
Other Financial Expenses		83,546,914	55,980,701
Lease Financial Expense		1,123,210	1,852,105
Bank Charges & Commission		815,749	1,902,763
Bank Guarantee Expenses		652,944	5,137,289
<b>Total</b>		<b>180,277,216</b>	<b>132,452,122</b>
<b>36.A Consolidated Financial Expenses: Tk. 1,381,545,505</b>			
Baraka Patenga Power Limited		180,277,216	132,452,122
Baraka Shikalbaha Power Limited		648,303,878	532,819,467
Karnaphuli Power Limited		610,391,355	534,171,272
Baraka Securities Limited		746,892	619,467
		1,439,719,341	1,200,062,328
Less: Inter Company Adjustment		58,173,836	19,271,969
<b>Total</b>		<b>1,381,545,505</b>	<b>1,180,790,359</b>
<b>37.00 Provision (made)/released for diminution in value of Investments: Tk. 1,321,203</b>			
Baraka Patenga Power Limited		-	-
Baraka Shikalbaha Power Limited		-	-
Karnaphuli Power Limited		-	-
Baraka Securities Limited		1,321,203	433,247
<b>Total</b>		<b>1,321,203</b>	<b>433,247</b>
<b>38.00 Income Tax Expenses: Tk. 47,332,542</b>			
Income Tax Expenses on Other Income		47,332,542	54,754,269
<b>Total</b>		<b>47,332,542</b>	<b>54,754,269</b>
<b>38.01 Calculation of current tax is stated in Annexure-1.</b>			
<b>38.A Consolidated Income Tax Expenses: Tk. 59,177,707</b>			
Baraka Patenga Power Limited		47,332,542	54,754,269
Baraka Shikalbaha Power Limited		1,881,447	364,861
Karnaphuli Power Limited		7,881,548	516,130
Baraka Securities Limited		2,082,170	578,831
<b>Total</b>		<b>59,177,707</b>	<b>56,214,091</b>
<b>39.00 Earnings Per Share (EPS): Tk. 0.70</b>			
Profit Attributable to Ordinary Shareholders	(A)	121,475,688	271,021,041
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488
<b>Basic Earnings Per Share (EPS)</b>	<b>(C=A/B)</b>	<b>0.70</b>	<b>1.57</b>
<i>Reason for Changes: Significant change in Basic EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions of Foreign Procurement of HFO, Spare Parts and others for unfavourable volatility or Currency fluctuations.</i>			
<b>39.A Consolidated Earnings Per Share (EPS): Tk. -1.06</b>			
Profit Attributable to Ordinary Shareholders	(A)	(183,547,799)	215,281,436
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488
<b>Consolidated Earnings Per Share (EPS)</b>	<b>(C=A/B)</b>	<b>(1.06)</b>	<b>1.24</b>
<i>Reason for Changes: Significant changes in Consolidated EPS at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in subsidiary companies and its own Foreign Procurement of HFO, Spare Parts and others for unfavourable volatility or Currency fluctuations.</i>			
<b>39.01 Weighted Average Number of Ordinary Shares Outstanding:</b>			
The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).			

Year Ended				
		June 30, 2023	June 30, 2022	
		Amount (Tk)	Amount (Tk)	
Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2022	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on June 30, 2023	172,995,488	-		172,995,488

#### 39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

		As on June 30, 2023	As on June 30, 2022
<b>40.00 Net Assets Value (NAV) Per Share: Tk. 25.30</b>			
Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		262,820	(60,873)
Retained Earnings		1,183,865,826	1,235,385,626
<b>Total Shareholders' Equity</b>	(A)	<b>4,376,280,861</b>	<b>4,427,476,968</b>
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
<b>Net Assets Value (NAV) Per Share</b>	(C=A/B)	<b>25.30</b>	<b>25.59</b>

Reason for changes: There is no such significant change in NAV at the year end.

#### 40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 26.81

Share Capital		1,729,954,880	1,729,954,880
Share Premium		1,462,197,335	1,462,197,335
Fair Value Reserve		(8,151,172)	(2,925,871)
Retained Earnings		1,453,643,169	1,810,186,456
<b>Total Shareholders' Equity</b>	(A)	<b>4,637,644,212</b>	<b>4,999,412,800</b>
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
<b>Consolidated Net Assets Value (NAV) Per Share</b>	(C=A/B)	<b>26.81</b>	<b>28.90</b>

Reason for Changes: Consolidated NAVPS has decreased due to incur loss during the year.

#### 41.00 Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	121,475,688	271,021,041
Deprecation on PPE as Non Cash Expenses	148,362,159	148,195,977
Deprecation on Right of Use Assets as Non Cash Expenses	7,949,039	7,949,039
Income generated from Investing Activity	(232,088,619)	(271,341,838)
Non Cash Income	96,118,457	85,808,540
Non Cash Expenses	(50,709,960)	19,271,969
(Increase)/Decrease of Accounts Receivable	489,312,789	(1,529,295,406)
(Increase)/Decrease of Other Receivable (Note: 41.01)	(10,982,313)	(26,000)
(Increase)/Decrease of Inventories	320,990,415	(20,495,936)
Purchase of Inventory through Other Financing Facility	(605,991,375)	604,326,922
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)	(77,046,190)	(66,881,569)
Increase/(Decrease) of Accounts Payable	(7,437,799)	4,044,162
Increase/(Decrease) of Liabilities for Expenses	2,378,628	1,600,065
Increase/(Decrease) of Provision for Income Tax	44,528,906	54,661,576
Increase/(Decrease) of Provision for Finance Cost	10,021,713	(5,453,804)
Increase/(Decrease) of Provision for Gratuity	2,206,745	6,109,971
Increase/(Decrease) of Provision for WPPF	-	(10,642,124)
Increase/(Decrease) of Lease Liability (Note: 41.03)	(7,491,125)	(7,200,142)
<b>Net Cash Flows From Operation Activities</b>	<b>251,597,158</b>	<b>(708,347,557)</b>

#### 41.01 (Increase)/Decrease of Other Receivable

(Increase)/Decrease of Other Receivable	(10,982,313)	(26,000)
(Increase)/Decrease for Transaction with subsidiary	-	-
	<b>(10,982,313)</b>	<b>(26,000)</b>

	Year Ended	
	June 30, 2023	June 30, 2022
	Amount (Tk)	Amount (Tk)
<b>41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>		
(Increase)/Decrease of Advance Deposit and Prepayment	(83,181,795)	(67,381,569)
(Increase)/Decrease for PPE	(6,135,605)	(500,000)
	<b>(77,046,190)</b>	<b>(66,881,569)</b>
<b>41.03 Increase/(Decrease) of Lease Liability</b>		
Increase/(Decrease) of Lease Liability	(7,491,125)	16,646,977
Non Cash Acquisition of Right of Use Assets	-	23,847,119
	<b>(7,491,125)</b>	<b>(7,200,142)</b>
<b>41.A Consolidated Cash Flows from Operating Activities (Indirect Method)</b>		
Net Profit After Tax	(253,088,453)	422,419,026
Deprecation on PPE as Non Cash Expenses	621,514,582	614,820,289
Deprecation on Right of Use Assets as Non Cash Expenses	39,658,029	38,950,459
Amortization on Intangible Assets	74,200	-
Other Income from Investing Activities	(5,562,202)	(319,564)
Non Cash Other Income	1,088,806,142	945,139,750
Non Cash Financial Expenses	65,907,637	116,077,644
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	3,610,896,000	(10,306,235,503)
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	(11,087,804)	(460,696)
(Increase)/Decrease of Inventories	390,898,298	(888,366,431)
Purchase of Inventory through Other Financing Facility	(1,498,261,735)	9,819,360,091
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	(158,447,850)	(95,008,928)
Increase/(Decrease) of Payable to Clients	(28,799,198)	36,418,743
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(5,565,407)	27,566,204
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	6,365,199	3,756,388
Increase/(Decrease) of Provision for Income Tax	52,947,947	56,121,398
Increase/(Decrease) of Provision for Finance Expenses	10,021,713	(5,453,804)
Increase/(Decrease) of Provision for Gratuity	2,206,745	6,109,971
Increase/(Decrease) of Provision for WPPF	-	(10,642,124)
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	1,321,203	(37,842,171)
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(30,580,421)	(32,067,229)
<b>Net Cash Flows From Operation Activities</b>	<b>3,899,224,625</b>	<b>710,343,513</b>
<b>41.A.01 (Increase)/decrease of Accounts Receivable</b>		
(Increase)/Decrease of Accounts Receivables	3,634,074,202	(10,250,936,633)
Non Cash Adjustment	23,178,202	55,298,870
	<b>3,610,896,000</b>	<b>(10,306,235,503)</b>
<b>41.A.02 (Increase)/decrease of Other Receivable</b>		
(Increase)/Decrease of Accounts Receivables	(11,087,804)	(460,696)
(Increase)/Decrease for Non Operating Activities	-	-
	<b>(11,087,804)</b>	<b>(460,696)</b>
<b>41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities</b>		
(Increase)/Decrease of Advance Deposit and Prepayment	(161,711,229)	(503,208,825)
(Increase)/Decrease for PPE	(3,263,379)	(408,199,897)
	<b>(158,447,850)</b>	<b>(95,008,928)</b>
<b>41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities</b>		
Increase/(Decrease) of Accounts Payable	(5,565,407)	28,227,184
Increase/(Decrease) for PPE	-	660,980
	<b>(5,565,407)</b>	<b>27,566,204</b>
<b>41.A.05 (Increase)/decrease of Others Liabilities</b>		
(Increase)/Decrease of Others Liabilities	(30,076,268)	(1,236,331,170)
Non Cash Adjustment	(31,397,471)	(18,163,515)
Increase/(Decrease) against non Operating purpose	-	3,716
Issue of Share	-	(1,180,329,200)
	<b>1,321,203</b>	<b>(37,842,171)</b>

**41.A.06 Increase/(Decrease) of Lease Liability**

Increase/(Decrease) of Lease Liability  
Non Cash Acquisition of Right of Use Assets

Year Ended	
June 30, 2023	June 30, 2022
Amount (Tk)	Amount (Tk)
(34,650,998)	76,419,347
(4,070,577)	108,486,576
<b>(30,580,421)</b>	<b>(32,067,229)</b>

**42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.45**

Cash Generated from Operating Activities  
Total Number of Ordinary Shares  
**Net Operating Cash Flows Per Share (NOCFPS)**

(A)	251,597,158	(708,347,557)
(B)	172,995,488	172,995,488
(C=A/B)	<b>1.45</b>	<b>(4.09)</b>

Reason for Changes: NOCFPS has increased during the period over earlier period due to less amount paid to supplier in comparison with receipts from customers.

**42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 22.54**

Cash Generated from Operating Activities  
Total Number of Ordinary Shares  
**Consolidated Net Operating Cash Flows Per Share**

(A)	3,899,224,625	710,343,513
(B)	172,995,488	172,995,488
(C=A/B)	<b>22.54</b>	<b>4.11</b>

Reason for Changes: Consolidated NOCFPS has increased during the period over earlier period due to less amount paid to supplier in comparison with receipts from customers.

**43.00 Value of Imports regarding Raw Materials, Spare Parts and Capital Goods under Schedule XI, part II, Para 8 of the Companies Act,1994**

- (a) Value of Imports calculated on CIF basis by the Company during the period from 01 July, 2022 to 30 June, 2023 in respect of raw materials, spare parts and capital goods were as follows :

Period	Particulars	Import
		Amount
July'2022 - June'2023	Raw materials	2,564,103,101
	Spare parts	66,268,146
		<b>2,630,371,247</b>

- (b) The Company did not have any expenditure in foreign currency during the period from 01 July, 2022 to 30 June, 2023 on account of Royalty, Know how, Professional Consultation Fees, interest and other matters.

- (c) Value of both imported and indigenous raw materials, spare parts and consumption thereon were as follows :

Particulars	Raw Materials		Spare Parts		Total
	Import	Indigenous	Import	Indigenous	
	Taka	Taka	Taka	Taka	
Opening Balance	342,855,457	82,098,410	102,451,869	139,565,755	666,971,491
Purchase	2,564,103,101	29,495,055	66,268,146	10,391,900	2,670,258,202
Closing Balance	111,223,446	15,375,428	123,681,354	95,700,848	345,981,076
Consumption	2,795,735,112	96,218,037	45,038,661	54,256,807	2,991,248,617
Percentage of Total Consumption	93.46%	3.22%	1.51%	1.81%	100%

**44.00 Contingent Liability: Tk. 14,190,452,887**

Particulars	BG No.	Expiry Date	30-06-2023	30-06-2022
			BDT	BDT
Bank Guarantee as Operational Security, BPDB*	80/2014, UCBL	25-07-2023	70,000,000	70,000,000
Bank Guarantee, BPDB	75/2017, UCBL	16.01.2018	3,144,000	3,144,000
Bank Guarantee as Bid Security, BPDB**	64/2016, UCBL	06-05-2017	45,639,900	45,639,900
Bank Guarantee as Bid Security, BPDB**	63/2016, UCBL	06-05-2017	44,839,200	44,839,200
Bank Guarantee to Commissioner, Customs House, Chittagong	30/2018, UCBL	31-08-2018	1,664,000	1,664,000
Bank Guarantee to IDCOL for debt service reserve against Karnaphuli Power Limited Term Loan (USD)	121/2021	29-11-2023	505,365,787	505,365,787
Bank Guarantee to IDCOL for stamp duty waiver coverage against Karnaphuli Power Limited Term Loan (USD)	221/2021	29-11-2023	49,800,000	49,800,000
Corporate Guarantee to The City Bank Ltd for capital machinery & working capital facility (Karnaphuli Power Ltd)		02-10-2023	11,370,000,000	11,370,000,000
Corporate Guarantee to United Commercial Bank Ltd for Bank Guarantee to BPDB as operational security from Baraka Shikalbaha Power Ltd		24-07-2023	250,000,000	250,000,000
Corporate Guarantee to United Commercial Bank Ltd for working capital facility (Baraka Shikalbaha Power Ltd)		30-06-2023	1,850,000,000	1,850,000,000
<b>Total</b>			<b>14,190,452,887</b>	<b>14,190,452,887</b>

\*Bank Guarantee # 80/2014 issued by United Commercial Bank Limited in favor of Bangladesh Power Development Board (BPDB) as operational security has been renewed for further one year upto 25-07-2023.

\*\* Bank Guarantee # 63 & 64/2016 have been issued in favor of Bangladesh Power Development Limited (BPDB) as Bid Security in comply with Bid requirement for the project at Shantahar and Bagerhat where BPDB has yet not been released the original copy of aforesaid Bank Guarantee.

**45.00 Commitment of Capital Expenditure: Tk. Nil**

There is no commitment has made by the company against Capital Expenditure.

**46.00 Remittance of Foreign Currency: Tk. 2,338,803,947**

Name of item	L/C & TT Number	Currency	Value as at 30-06-2023		Value as at 30-06-2022	
			in FCY	in BDT	in FCY	in BDT
Heavy Furnace Oil (HFO)	102221020011	USD			1,205,560.00	116,336,525
Heavy Furnace Oil (HFO)	102221020013	USD			1,572,305.00	145,595,456
Heavy Furnace Oil (HFO)	236521020005	USD			1,481,774.00	147,436,518
Heavy Furnace Oil (HFO)	102221020028	USD			2,055,659.00	175,347,737
Heavy Furnace Oil (HFO)	102221020030	USD			1,570,104.00	134,479,432
Heavy Furnace Oil (HFO)	102221020031	USD			1,577,643.00	135,125,100
Heavy Furnace Oil (HFO)	236521020011	USD			2,937,697.00	252,201,323
Heavy Furnace Oil (HFO)	102222020001	USD			2,648,055.00	227,732,730
Heavy Furnace Oil (HFO)	102222020006	USD			1,586,364.00	136,427,337
Heavy Furnace Oil (HFO)	102222020013	USD			1,968,019.00	170,135,209
Spare Parts	102221020002	Euro			132,807.00	13,667,993
Spare Parts	102221020010	Euro			58,560.00	6,147,043
Spare Parts	236521010001	USD			32,387.00	2,824,146
Spare Parts	102221020033	Euro			253,379.00	24,511,242
Heavy Furnace Oil (HFO)	102222020009	USD	2,686,428.42	282,008,243		
Heavy Furnace Oil (HFO)	102222020015	USD	2,363,908.59	262,893,323		
Heavy Furnace Oil (HFO)	102222020017	USD	1,639,700.02	160,695,502		
Heavy Furnace Oil (HFO)	236522020008	USD	1,972,067.35	211,070,368		
Heavy Furnace Oil (HFO)	102221020028	USD	1,911,302.78	193,497,577		
Heavy Furnace Oil (HFO)	102221020031	USD	1,614,113.91	163,369,529		
Heavy Furnace Oil (HFO)	102222020020	USD	2,085,785.21	213,503,310		
Heavy Furnace Oil (HFO)	102222020001	USD	2,647,996.43	286,309,212		
Heavy Furnace Oil (HFO)	102222020013	USD	2,060,347.24	215,356,464		
Heavy Furnace Oil (HFO)	236521020011	USD	3,047,852.89	322,005,658		
Spare Parts	102221020034	USD	128,745.92	14,329,689		
Spare Parts	102222020002	USD	54,893.64	5,937,845		
Spare Parts	10222150034	Euro	8,815.00	894,204		
Spare Parts	102223150001	Euro	8,555.00	958,529		
Spare Parts	10222150037	USD	2,726.00	285,925		
Spare Parts	102222010146	USD	43,164.14	4,618,569		
Spare Parts	102223010006	USD	10,000.00	1,070,000		
<b>Total</b>			<b>22,286,403</b>	<b>2,338,803,947</b>	<b>19,080,313</b>	<b>1,687,967,791</b>

**47.00 Value of Imports : Tk. 2,338,803,947**

HFO  
Spare Parts

30-06-2023	30-06-2022
Taka	Taka
2,310,709,186	1,640,817,367
28,094,761	47,150,424
<b>2,338,803,947</b>	<b>1,687,967,791</b>

#### 48.00 Related Party Transactions:

- A. During the year, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature

##### Transaction with key management personnel:

	30-06-2023	30-06-2022
	Taka	Taka
Employee Benefits	20,087,611	16,972,485
<b>Total</b>	<b>20,087,611</b>	<b>16,972,485</b>

Key management personnel includes Managing Director, Chief Financial officer, Company Secretary, Plant Manager and Head of Internal Audit.

Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24: "Related Party Disclosures" is given below-

##### Compensation package of key management personnel-

Short-term employee benefit		
Post employee benefit		16,972,485
Other long-term benefit	-	-
Termination benefit	-	-
Share-based payment	-	-
<b>Total</b>	<b>-</b>	<b>16,972,485</b>

#### B. Other Related Party Transactions:

Name of the related party	Relationships	Nature of Transactions	Transactions during the period			
			Opening Balance	Addition	Adjustment	Closing Balance
Karnaphuli Power Ltd	Subsidiary	Short Term Loan	(24,847,113.00)	32,715,927	(7,868,814)	-
Baraka Shikalbaha Power Ltd	Subsidiary	Short Term Loan	(556,985,707.00)	1,405,049,044	(1,399,241,770)	(551,178,433)
Baraka Securities Limited	Subsidiary	Share Capital	40,800,000.00	10,200,000		51,000,000
		Share Trading	1,142,315.00	15,519,589	(16,661,544)	360
Baraka Power Ltd	Entity with significant influence	Short Term Loan	-	246,621,153	(253,411,474)	(6,790,321)

#### 49.00 Capacity and Generation:

Name of Plant	Licensed Capacity - as per BERC (MwH)	Dependable Capacity - as per BPDB (MwH)	Installed Capacity (MwH)	Plant factor of generation (based on Dependable Capacity)		For the year ended June 30, 2022	
				Average	Maximum	Energy Generation (MwH)	Energy Sold (MwH)
Baraka Patenga Power Limited, Chittagong	494,414	438,000	489,421	43.21%	73.78%	189,574	186,283

#### 50.00 Disclosure as per Requirement of Schedule XI, Part II of The Companies Act, 1994

- a. Disclosure as per Requirement of Schedule XI, Part II Para 4

Payment to Directors during the year ended June 30, 2023:

Name	Designation	Period	30-06-2023	30-06-2022
Mr. Monzur Kadir Shafi	Managing Director	July 2022 to June 2023	11,860,200	9,900,000
<b>Total</b>			<b>11,860,200</b>	<b>9,900,000</b>

Payment made to Directors are in following way:

Basic Pay	6,177,600	4,229,850
Household Allowances	3,088,800	2,114,925
Medical Allowances	720,720	493,483
Conveyance	308,880	211,492
Festival Bonus	1,564,200	705,000
<b>Total</b>	<b>11,860,200</b>	<b>7,754,750</b>

In addition to the above, directors who attend the board meeting, have been received board meeting attendance fee @ Tk. 11,000 (including VAT) per director per meeting. The total board meeting attendance fee during the year is Tk. 605,000.

- b. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Payment to Employees' during the year ended on June 30, 2022:

Salary Range (Monthly)	Officer & Staff		Worker	Total Employee	
	Head Office	Factory		30-06-2023	30-06-2022
Below Tk. 3,000/-	-	-	-	-	-
Above Tk. 3,000/-	3	107	-	110	109
<b>Total</b>	<b>3</b>	<b>107</b>	<b>-</b>	<b>110</b>	<b>109</b>

#### 51.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the company:

- A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;
- Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;
- To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

#### 52.00 Financial Risk Management:

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

- Credit Risk;
- Liquidity Risk;
- Market Risk

In this respect, both Audit Committee and Internal Audit Department assist the Board by submitting periodic report.

##### a. Credit Risk:

Credit Risk is the risk of financial loss of the company if a client fails to meet its contractual obligation to the company. The sole client of the company is Bangladesh Power Development Board. All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivable of the company is good and the risk of bad debts is minimum.

##### (a) Exposure to Credit Risk

The maximum exposure to credit risk at the reporting date is as follows :

	30-06-2023 Taka	30-06-2022 Taka
Accounts Receivable	1,451,202,860	1,940,515,649
Advances, Deposits & Pre-payments	222,359,374	139,177,579
Other Receivables	11,068,313	86,000
Short Term Investment	49,356,000	51,356,000
Cash & Cash Equivalents	161,906,364	30,701,907
	<b>1,895,892,911</b>	<b>2,161,837,135</b>

##### (b) Aging of Accounts Receivables

Past due 0-30 days	280,757,079	638,299,979
Past due 31-90 days	380,626,909	656,502,406
Past due more than 90 days	789,818,872	645,713,264
	<b>1,451,202,860</b>	<b>1,940,515,649</b>

##### Liquidity Risk:

Liquidity Risk is the risk that the company will not be able to meet its financial obligations as they fall due. In meeting liquidity requirements, the company adopts a strict policy of managing its assets keeping liquidity as a vital focus and therefore monitors liquidity on a daily basis. The Company also maintains short term lines of credit with scheduled commercial bank to ensure payment of obligation in case of insufficient cash to make the required payments.

The following are the contractual maturities of financial liabilities as on 30 June 2023-

Particulars	Carrying Amount	Maturity Period		
		Within 6 months or less	Within 6-12 months	More than 1 year
Term Loan	1,483,135,528	179,978,844	207,179,585	1,095,977,099
Provision for Gratuity	10,232,262	10,232,262	-	-
Lease Liability	9,155,852	4,577,926	4,577,926	-
Short Term Liabilities	471,689,488	210,725,572	260,963,916	-
Current Account with related parties	557,968,754	557,968,754	-	-
Provision for Income Tax	102,512,293	-	102,512,293	-
Liabilities for Expenses	8,269,247	8,269,247	-	-
Accounts Payable	4,755,339	4,755,339	-	-
Other Liabilities	8,403,123	8,403,123	-	-
	<b>2,656,121,886</b>	<b>984,911,067</b>	<b>575,233,720</b>	<b>1,095,977,099</b>

##### Market Risk:

Market Risk is the risk that changes in market prices which will affect the company's income or the value of its holding of financial instruments. The Company considers two types of risk when evaluating market risk ; Interest Rate Risk and Exchange Rate Risk. These two market risks are discussed separately below :

##### Interest Rate Risk:

Interest rate risk arises when changes in interest rates have an impact to the future cash flows of financial instrument's fair values. To mitigate the interest rate risk Finance department always monitor the Bank Interest Rate and choose/shift best alternative rate for borrowings and lending.

**Exchange Rate Risk:**

The Company is exposed to currency risk as it imports machinery and equipment against payment of international currencies (USD and EURO). Unfavorable volatility or currency fluctuations may increase import cost and thus affect profitability of the company. However, the management of the company is fully aware of the risks associated with currency fluctuations. Major imported machinery and equipment purchases from abroad has been settled. Currently spare parts are being procured from suppliers from various countries. At the time of price negotiation with suppliers exchange rate is considered sharply. The effect of foreign purchase is insignificant to the Company. Hence, The Company has not entered into any type of derivatives instruments in order to hedge the foreign currency risk on reporting date. Therefore, management believes that currency risk is not going to hamper business of the Company.

**53.00 General Disclosures:**

- a. Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- b. Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 278,440,616 to Bangladesh Power Development Board (BPDB) against delay in realization of monthly revenue from May 2014 to December 2022 to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations. The invoice is not recognized as revenue considering the certainty of realization.

**54.00 Events after reporting period:**

- a. The board of directors at its meeting held on October 26, 2023 has proposed cash dividend @ 05% (i.e. Tk. 0.50 per share of Tk. 10 each) on paid-up capital of Tk. 1,729,954,880 amounting dividend of Tk. 86,497,744.00 for the year ended on June 30, 2023. Dividend is subject to approve by the shareholders at the forthcoming Annual General Meeting (AGM) of the company.

Calculation of Current Tax for the period ended June 30, 2023:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	3,709,727		756,402	756,402
Dividend Income	232,587,095		46,517,419	46,517,419
a. Total				47,273,821

b. Advance Income Tax Addition (120, 153)			484,203
c. Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)			484,203
d. Add: Capital Gain on Marketable Securities	(498,001)	10%	-
e. Over Provision for Assessment Year 2021-2022			(425,482)
Current Tax Expense (a+c+d+e)			47,332,542